



BHARAT DYNAMICS LIMITED

(A Govt. of India Enterprise, Ministry of Defence)

CIN :- L24292TG1970GOI001353

Corporate Office: - Plot No. 38-39, TSFC Building, Near ICICI Towers, Financial District, Nanakramguda,
Hyderabad-500032

Registered Office: - Kanchanbagh, Hyderabad-500058

Tel: 040-23456145; Fax: 040-23456110

e-mail: investors@bdl-india.in; website: www.bdl-india.in

Date: 10 Aug 2019

To, The Manager Compliance Department The National Stock Exchange of India Ltd Exchange Plaza, Bandra-Kurla Complex, Bandra (East) Mumbai- 400051	To, The Manager Compliance Department BSE Limited Phiroze Jeejeebhoy Tower, Dalal Street, Mumbai- 400001
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Scrip Code / Symbol: 541143 /BDL

Dear Sir / Madam,

Subject: Unaudited Financial Results for the quarter ended 30.06.2019—Reg.

1. Pursuant to Regulations 33 of SEBI (LODR) Regulations, 2015, please find enclosed Unaudited Financial Results for quarter ended 30.06.2019 along with Limited Review Report. The said results have been considered and approved by the Board at its 255th Meeting held on 10.08.2019. Arrangements have also been made to publish the extract of the results in a national daily (English) and Local daily (Telugu) and (Hindi) newspapers.

Thanking You,

Yours faithfully,
For Bharat Dynamics Limited


N. Nagaraja
Company Secretary

भारत डायनामिक्स लिमिटेड
(भारत सरकार का उद्यम)
रक्षा मंत्रालय
कंचनबाग, हैदराबाद - ५०० ०५८.
BHARAT DYNAMICS LIMITED
(A Government of India Enterprise)
Ministry of Defence
Kanchanbagh, Hyderabad - 500 058.



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E-mail: bdlcompsecy@bdl-india.in, Website :www.bdl-india.in, Ph: 040-23456101 Fax : 040-23456110

Statement of standalone unaudited financial results for the quarter ended 30th June 2019

(₹ in lakh)

Sl.No.	Particulars	Quarter ended			Year ended
		30.06.2019 (Unaudited)	31.03.2019 (Refer note 4)	30.06.2018 (Unaudited)	31.03.2019 (Audited)
1	Revenue from operations				
i.	Sales/income from operations	43,153.58	85,947.23	46,098.29	283,140.52
ii.	Other operating income	6,003.40	1,751.79	8,744.68	23,794.45
	Total Revenue from operations	49,156.98	87,699.02	54,842.97	306,934.97
2	Other income	2,549.05	5,687.26	2,208.55	13,598.60
3	Total income (1+2)	51,706.03	93,386.28	57,051.52	320,533.57
4	EXPENSES				
	(a) Cost of materials consumed	26,912.20	50,534.29	42,547.92	181,896.95
	(b) Changes in inventories of finished goods and work-in-progress	(6,792.32)	3,668.19	(18,471.82)	(16,587.40)
	(c) Employee benefits expense	12,400.09	14,872.24	11,842.36	53,420.88
	(d) Finance cost	158.26	141.08	101.52	423.07
	(e) Depreciation and amortisation expense	1,729.85	3,011.71	1,619.36	8,250.21
	(f) Other expenses	5,468.85	6,589.09	6,572.64	25,993.40
	Total expenses	39,876.93	78,816.60	44,211.98	253,397.11
5	Profit/ (Loss) before exceptional items & tax (3-4)	11,829.10	14,569.68	12,839.54	67,136.46
6	Exceptional items	-	-	-	-
7	Profit/ (Loss) before tax (5+ 6)	11,829.10	14,569.68	12,839.54	67,136.46
8	Tax expense (including deferred tax).	5,274.38	2,156.85	4,657.90	24,877.74
9	Profit/(Loss) for the period (7 - 8)	6,554.72	12,412.83	8,181.64	42,258.72
10	Other comprehensive income / (Loss) (net of tax)	17.78	(249.69)	-	(1,070.85)
11	Total comprehensive income / (Loss) for the period (9+10)	6,572.50	12,163.14	8,181.64	41,187.87
12	Paid-up equity share capital (Face value of ₹ 10/- each)	18,328.12	18,328.12	18,328.12	18,328.12
13	Other equity excluding revaluation reserves	-	-	-	208,526.48
14	Earnings per share Basic and diluted (₹) (not annualised)	3.58	6.77	4.46	23.06

See accompanying notes to the financial results.

Signature

- 1 Ministry of Corporate Affairs (MCA) has exempted the company engaged in defence production from the requirement of Segment Reporting.
- 2 A Final dividend of ₹ 1.67 per equity share for the financial year 2018-19 has been recommended by the Board of Directors at the meeting held on 30 May 2019.
- 3 As required under clause 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, a limited review of the above financial results for the quarter ended 30th June 2019 was conducted by the firm of Chartered Accountants.
- 4 The figures of quarter ended 31 March 2019 are the balancing figures between the audited figures of the full financial year 31 March 2019 and the unaudited figures up to 31 December 2018.
- 5 The above statement of financial results were reviewed by the Audit Committee and approved by the Board of Directors at the Meeting held on 10th August 2019.
- 6 The previous period figures have been regrouped and reclassified wherever necessary to make them comparable with current period figures
- 7 The Company has no subsidiaries / Joint ventures / Associates.
- 8 These results have been prepared in accordance with the Ind AS notified under the Companies (Indian Accounting Standards) Rules 2015, as amended.
- 9 Adoption of Ind AS 116 - Leases :
Effective April 1, 2019, the company adopted Ind AS 116 "Leases" and applied to all lease contracts existing on the date of initial application using the modified retrospective method. Comparatives information is not restated.

Place : Hyderabad
Date: 10 August 2019

For and on behalf of Board of Directors


Cmde SIDDHARTH MISHRA (Retd)
Chairman and Managing Director



S.R. MOHAN & CO.

CHARTERED ACCOUNTANTS

☎ : 23201123
: 23201223
Fax : 23205535

Independent Auditor's Review Report

To the Board of Directors of Bharat Dynamics Limited

We have reviewed the accompanying statement of standalone unaudited financial results of **Bharat Dynamics Limited** ('the Company') for the quarter ended June 30, 2019 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015(as amended), including relevant circulars issued by the SEBI from time to time.

This statement is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind As 34"), prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder, and other accounting principles generally accepted in India. Our responsibility is to express conclusion on the statement based on our review.

We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries, primarily of persons responsible for financial and accounting matters and analytical procedures applied to financial data and thus provide less assurance than an audit. A review is substantially less in scope under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we could become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of standalone unaudited financial results prepared in accordance with the recognition and measurement principles laid down in the aforesaid applicable Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other recognised accounting practices and policies followed by the company, generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, including relevant circulars issued by the SEBI from time to time, including the manner in which it is to be disclosed, or that it contains any material misstatement.

The comparative Ind AS financial information of the Company for the corresponding previous quarter ended on June 30, 2018 were reviewed by another firm of Chartered Accountants who expressed unmodified opinion on those financial information on August 14, 2018.

Place: Hyderabad
Date: 10-08-2019



For S.R. MOHAN & CO.
Chartered Accountants
FR No. 002111S

S. Sandeep Reddy
S. SANDEEP REDDY
M. No. 242470
Partner

UDIN:19242470AAAABF1008