



BHARAT DYNAMICS LIMITED

(A Govt. of India Enterprise, Ministry of Defence)

CIN :- L24292TG1970GOI001353

Corporate Office: - Plot No. 38-39, TSFC Building, Near ICICI Towers, Financial District, Nanakramguda,
Hyderabad-500032

Registered Office: - Kanchanbagh, Hyderabad-500058

Tel: 040-23456145; Fax: 040-23456110

e-mail: investors@bdl-india.in; website: www.bdl-india.in

Ref: BDL/CS/2020/SE-23

Date: 29 May 2020

To, The Manager Compliance Department The National Stock Exchange of India Ltd Exchange Plaza, Bandra-Kurla Complex, Bandra (East) Mumbai- 400051	To, The Manager Compliance Department BSE Limited Phiroze Jeejeebhoy Tower, Dalal Street, Mumbai- 400001
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Scrip Code / Symbol :541143 / BDL

Dear Sir / Madam,

Subject: Disclosure under regulation 30 of Securities and Exchange Board of India (Listing and Disclosure Requirements) Regulations, 2015

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, read with SEBI Circular No.SEBI/HO/CFD/CMD1/CIR/P/2020/84 dated 20 May 2020, the following are the brief details relating to the impact of the COVID-19 pandemic and the resultant lock down, on the operations of the Company.

S.No	Particulars	Disclosures
1	Impact of the CoVID-19 pandemic on the business:	Consequent to the lockdown, the Company's manufacturing facilities remained shut from March 23, 2020 and partially resumed with 33% staff w.e.f May 04, 2020 and with 50% staff from May 20, 2020 in compliance with the MHA, GOI guidelines. The lockdown has adversely impacted company's operations during April and May 2020, there was no production during this period. However, with the strong order book of around Rs.7400 Crore as on 01 April 2020, the company feels confident that it will cope up with the production gaps during the year. Moreover, during this lockdown, the company has entered into an MoU with IIT, Kanpur, NoCCA Robotics Private Limited and Foundation for Innovation & Research in Science & Technology for the purpose of design, development and manufacture of invasive ventilators (as per the specifications laid down by Ministry of Health and Family Welfare, GOI), under the mentorship of DRDO and manufacture by the company (i.e BDL)

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2	Ability to maintain operations including the factories/units/office spaces functioning and closed down;	The Company has restarted its operations considering the order book and available workforce since May 04, 2020, adhering to the safety norms prescribed by the Government of India from time to time
3	Schedule, if any, for restarting the operations;	
4	Steps taken to ensure smooth functioning of operations;	The company has partially resumed its operations with 33% staff w.e.f May 04, 2020 and with 50% staff from May 20, 2020 in compliance with the MHA, GOI guidelines. Further in pursuance of MHA, Gol Order no. 40-3/2020-DM-I(A) dated: 15-04-2020, 01.05.2020 and 17.05.2020, circulars were issued to all Units/Offices to adhere to guidelines issued by MHA, Gol meticulously. The Company is taking utmost care of its staff and work force like sanitisation, social distancing, mandatory mask wearing, thermal check at the gate, maintaining proper hygiene. Use of Arogya Setu App is being encouraged for all employees both private and public. Further Supply chain is being monitored to ensure availability of material. The Company has sufficient cash/bank balance to smoothly manage the operations
5	Estimation of the future impact of CoVID-19 on its operations;	Due to the lockdown, the revenues and profitability of the Company are likely to be adversely impacted for the April-June quarter of 2020. As the situation is very dynamic, the Company is closely monitoring it. The Company hopes that the business situation normalise during 3 rd and 4 th quarter.
6	Details of impact of COVID-19 on listed entity's	
6.1	Capital and financial resources	The Company's capital and banking facilities remain intact. There are no liquidity concerns as we have sufficient cash/bank balance. The Company is debt free Company and is able to make its own financing arrangements for its projects from its internal accruals. As the major receivables are from MoD, Gol, the Company do not foresee any problems in realising the same.
6.2	Profitability	Consequent to lockdown, the profitability during 1 st quarter (April to June, 2020) is likely to be adversely impacted. As the situation is very dynamic, the Company is closely monitoring it. The Company hopes that the business situation normalise during 3 rd and 4 th quarter.
6.3	Liquidity position	Please refer to SI No.6.1
6.4	Ability to service debt and other financing arrangements	Please refer to SI No.6.1

N. Nagar

