

BHARAT DYNAMICS LIMITED

(A Govt. of India Enterprise, Ministry of Defence)

CIN :- L24292TG1970GOI001353

Corporate Office: - Plot No. 38-39, TSFC Building, Near ICICI Towers, Financial District,

Nanakramguda, Hyderabad-500032

Registered Office: - Kanchanbagh, Hyderabad-500058

Tel: 040-23456145; Fax: 040-23456110

e-mail: investors@bdl-india.in; website: www.bdl-india.in

To:

Date: September 17, 2020

BDL/CS/2020/SE-43

To:

Manager – Listing Department National Stock Exchange of India Limited Exchange Plaza, Plot No. C/1, G Block Bandra Kurla Complex, Bandra (East) Mumbai – 400 051 India Scrip Code- BDL The General Manager BSE Limited Phiroze Jeejeebhoy Towers Dalal Street Mumbai – 400 001 India Scrip Code- 541143

Dear Sir / Madam

Sub: Offer of equity shares to the eligible employees of Bharat Dynamics Limited ("Company") as per Alternative Mechanism approval dated September 7, 2020 – Employee Offer for Sale ("Employee OFS")

This is to inform you that in accordance with the Department of Investment and Public Assets Management, Ministry of Finance, Government of India approval letter dated September 17, 2020, the President of India, acting through Department of Defence Production, Ministry of Defence, Government of India proposes to offer up to 4,58,204 equity shares of face value of ₹10/- each to the eligible employees of the Company at a discounted price of ₹310 per equity share (i.e. price is at discount of ₹20 to the (cut off for the retail category) price i.e. ₹330 per Equity Shares) in the offer for sale of equity shares of the Company carried out by the President of India acting through Department of Defence Production, Ministry of Defence, Government of India on 08.09.2020 and 09.09.2020.

The Employee OFS shall remain open from September 21, 2020 (10.00 AM) to September 23, 2020 (5:00 PM) (both days inclusive).

This for your information and records. This is as per Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

Thanking You, Yours sincerely,

For Bharat Dynamics Limited

N.Nag

N. Nagaraja Company Secretary