



भारत डायनामिक्स लिमिटेड
BHARAT DYNAMICS LIMITED

BHARAT DYNAMICS LIMITED

(A Govt. of India Enterprise, Ministry of Defence)

CIN :- L24292TG1970GOI001353

Corporate Office: Plot No.38-39, TSFC Building, Near ICICI Towers, Financial District, Gachibowli, Hyderabad-32

Registered Office: Kanchanbagh, Hyderabad-58

Tel: 040-23456145; Fax: 040-23456110

e-mail : investors@bdl-india.in Website: www.bdl-india.in

Ref- Ref-BDL/CS/2020/SE-44

Date: 28 September 2020

To, The Manager Compliance Department The National Stock Exchange Limited Exchange Plaza, Bandra- Kurla Complex, Bandra (East) Mumbai-400051	To, The Manager Compliance Department Bombay Stock Exchange Limited Phiroze Jeejeebhoy Tower, Dalal Street, Mumbai- 400001
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Dear Sir / Madam,

BSE Scrip Code: 541143; NSE Symbol: BDL

Sub: -Summary of the Proceedings of the 50th Annual General Meeting (AGM)-Reg


Pursuant to Reg 30 read with Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed summary of the proceedings of 50th Annual General Meeting of the company, held today i.e. September 28, 2020 at 15:00 Hrs and concluded at 15:49 Hrs.

Kindly take the same on your record and acknowledge the receipt.

Thanking You,

Yours faithfully,

For Bharat Dynamics Limited



N. Nagaraja

Company Secretary



Encl : as above



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Summary of the proceedings of 50th Annual General Meeting (AGM)

The 50th AGM of Members of the Company was convened at 15:00 Hrs on Monday, September, 28, 2020, through Video Conference/OAVM and concluded at 15:49 Hrs.

1. The business before the meeting was taken up and the requisite quorum was present throughout the meeting. In total, 54 members were present through video conference
2. Cmde Siddharth Mishra (Retd.), Chairman & Managing Director, chaired the meeting
3. The chairman delivered his speech covering inter-alia the Business performance of the Company and Economic environment.
4. Notice of the Annual General Meeting since already circulated electronically, was taken as read with permission of Members.
5. Auditors' Report along with the annexure to the Auditors' Report on the standalone financial statements for the year 2019-20 ended on March 31, 2020 was taken as read with permission of Members. Members were noted that there is no qualification in the Auditors' report and received "Nil" comments from C&AG.
6. Members have been given the opportunity to ask questions and seek clarifications. The management provided the clarifications to all the queries raised by the members. All questions/clarifications of members have been satisfactorily addressed.
7. Remote E- Voting platform to enable members to cast their vote(s) electronically was provided from 24 September, 2020 at 09:00 a.m. (IST) to September 27, 2020 05:00 p.m. (IST). Further, members who could not cast their vote(s) through remote e-voting platform and attended the meeting through video conference, were provided a facility to cast their votes electronically, through the e-voting services provided by NSDL for the next 15 minutes from the conclusion of the meeting.
8. M/s. C.V. Reddy K & Associates Practicing Company Secretary, Hyderabad, was appointed to scrutinize voting at the AGM and E-voting process in a fair and transparent manner.
9. As per the Notice of the 50th AGM of the Company there were 6 Ordinary Resolutions required to be passed. The following items of business as per notice of the 50th AGM of the Company were transacted.





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Ordinary Business:

Item No.1.

Adoption of the Standalone Audited Financial Statements of the Company for the financial year ended 31st March 2020, together with the Reports of the Board of Directors and the Auditors thereon.

Item No.2.

To confirm payment of Interim Dividend (Rs.6.25/-per share) and declare final dividend of Rs.2.55 per share (25.5%) on Equity Shares for the financial year ended 31st March 2020.

Item No.3.

To appoint a Director in place of Shri Diwakar Nayeeni (DIN: 08207722), who retires by rotation and being eligible, offers himself for re-appointment

Item No.4.

To appoint a Director in place of Shri Ashwani Kumar (DIN: 07483427), who retires by rotation and being eligible, offers himself for re-appointment

Special Business:

Item No.5.

To appoint Shri.N. Srinivasulu (DIN: 08744682) as Director (Finance) of the Company.

Item No.6.

To ratify the remuneration of the Cost Auditor for the financial year 2020-21.

10. The result of remote e-voting and e-voting during the AGM along with scrutinizers report will be announced within 48 hours of the conclusion of the AGM.
11. The Chairman thanked the members and others for participating in the meeting and later declared the meeting as concluded.

