

QUICKLY.

Drug exports: More time for track, trace system



New Delhi: The government on Friday extended the date for implementation of the track and trace system for exports of drug formulations till February next year. The decision applies to both non-SSI (Small Scale Industry) and SSI-manufactured drugs. **PI**

bl.podcast

Meenakshi Verma Ambwani and Ormax Media's **Shailesh Kapoor** discuss challenges being faced by Bollywood, which had tepid box office performance in the first half of the year.

https://bit.ly/BLPodcastBollywood
Also available on Spotify, Apple Podcasts and Google Podcasts

'India exploring carbon trading options with Japan'

GREEN PATH. Rules on transfer of carbon credits, sale outside India too will be out soon

Our Bureau
New Delhi

India is open to allowing carbon credit transfers to countries that buy green hydrogen from it and a framework in this regard is being worked out with Japan, Union Minister for Power, RK Singh, said.

The country is also piloting a second green steel project – using hydrogen to make steel – as reporting under EU's proposed Carbon Border Adjustment Mechanism (CBAM) comes into effect.

According to Singh, discussions are underway with other countries too.

GREEN HYDROGEN

While India will start with carbon credit transfers for buyers of green hydrogen, it could explore similar trading options for carbon credits generated across other renewable power sector users like wind and solar.

Rules regarding transfer of



NEW PARADIGM. RK Singh, Power Minister, at a press conference on 'Transformative and future-ready developments in the infrastructure sector' in New Delhi, on Friday **KAMAL NARANG**

carbon credits and sale outside India are also expected over the next few days.

"We are working on selling carbon credits outside India, specially for those who are buying green hydrogen for us. Japan has sent us a draft on carbon trading. And we seem satisfied with it. We would most likely progress with it,"

he told media persons at a press conference on "Transformative and Future Ready Infrastructure".

"In other renewable sectors, which also generate carbon credit, we could look at similar trading options at a later stage," Singh added.

According to the Minister, India is already running pilot

projects and developing new processes under its Green Hydrogen Mission, which aims at reducing the carbon footprint of Indian products that are being exported.

CBAM RULES

To a specific question on how India is handling the proposed CBAM rules – where reporting of carbon standards on products sold to Europe become mandatory October 1, Singh said, "trade aspect is being looked into by the Ministry of Commerce".

"The other aspect is reducing the carbon content of the items that are being exported to Europe. That's why we brought in this green hydrogen. We already have these pilots running on green steel and will come out with another pilot on green steel to ensure that future steel offerings have lower carbon content. Similarly, other industries too have to reduce the carbon content in their product by adopting different processes," he said.

India, Peru to restart FTA talks

Our Bureau
New Delhi

India and Peru have decided to restart negotiations on a free trade agreement and will work on gateway issues and priority areas, Commerce Secretary Sunil Barthwal has said.

Chile, too, has shown interest in carrying out talks for a possible FTA with India, and the government is looking into it, Barthwal told the media on the sidelines of CII's India-LAC conclave on Friday.

"If the countries are interested in FTAs, we will also look into possibilities," he said.

The negotiations with Peru are likely to start after the G20 Summit in September.

Considering that imports from India constitute less than 2 per cent of Latin American Countries (LAC's) total imports, there is significant scope for expansion of India-LAC bilateral trade, he said. While efforts are underway to double the bilateral trade to \$100 billion, that will also call for a new approach to broad-based trade exchanges.

Barthwal said there was a need for closer India-LAC co-operation in the area of energy transition.

South RRBs' performance is better than national average: FM

Our Bureau
Chennai

Finance Minister Nirmala Sitharaman on Friday said regional rural banks (RRBs) in South India performed better than the national average in certain parameters.

The CD ratio, gross NPAs, and provision coverage ratio (PCR) of RRBs of the Southern region were better than the national average.

However, RRBs have to improve the current and savings account (CASA) ratio, she said while chairing a review meeting with Chairpersons and senior officials of RRBs from the Southern Region, in Chennai.

The meeting was also attended by the Secretary, Department of Financial Services, and senior RBI officials Reserve Bank of India, with representation by the Finance/Special Secretaries/senior officers of the Finance Department of Tamil Nadu, Andhra Pradesh, Telangana, Kerala, Puducherry, and Karnataka, according to a statement.



Nirmala Sitharaman, Finance Minister

The meeting was also attended by Managing Directors and CEOs of State Bank of India, Indian Bank, Union Bank of India, Canara Bank, Indian Overseas Bank and Nabard.

FLAGSHIP SCHEMES

Sitharaman urged the RRBs to continue their focus on the flagship schemes of the Central government such as PMJJBY, PMSBY, PM SVANidhi, Atal Pension Yojana, PM Jan Dhan Yojana, PM Mudra Yojana, KCC, and KCC Animal Husbandry & Fisheries and aim for their saturation. She as-

serted that better adoption of technology, loan management system, and core banking systems should be done in a time-bound manner in the RRBs of the Southern region.

"RRBs should focus on increasing digitally active customers in line with the government's effort to move towards greater digitalisation," she added.

He also urged the sponsor banks to map RRBs with MSME clusters and improve their presence in those clusters, while devising innovative products for the MSME to serve them in a better way.

She also urged RRBs in the southern region to work closely with the RBI and State Authorities concerned to improve their physical presence across the State.

She also highlighted leveraging account aggregator framework, especially for lending to the allied agricultural sector like fisheries and animal husbandry, besides granting loans to street vendors under PM SVANidhi.

NMDC starts lithium prospecting in Australia

Abhishek Law
New Delhi

NMDC Ltd has begun prospecting for lithium in Australia's Mt Bevan region through its partner, Hancock Prospecting Pty.

The exact quantum of deposits are yet to be determined, said sources aware of the development

NMDC, through its 100 per cent owned Perth-based subsidiary Legacy, has entered into an MoU with Hancock Prospecting for mining of lithium in Australia. Depending on the quantity of lithium reserves mined, Hancock will be granted a stake in Legacy, not exceeding 49 per cent. Hancock's stake in Legacy would be upped as reserves/mined lithium increase.

NMDC is a CPSE under the Ministry of Steel.

A prospecting activity incidentally determines the location, probable quantity and life of minerals and mines. It necessarily does not mean mining activities commence. From the prospecting stage to the actual mining of mineral, the time span could be anywhere from 2-5 years or more.



KEY MINERAL. Lithium is critical for India as the country looks to push EVs both in the public and private transportation space

"Prospecting activities have commenced. In fact, NMDC through Legacy entered into a prospecting and mining agreement with Hancock; and MoUs were finalised/signed some four to six months back," an NMDC official told *businessline*, requesting anonymity.

It could take anywhere between 12 and 15 months for the studies/prospecting activities to be complete.

EV TRANSITION

Lithium, a non-ferrous, alkali mineral, is critical for India as the country looks at pushing EVs. Lithium-ion batteries are critical for EV transition, both in the public and private transportation space.

The miner (Legacy) has reportedly also been offered

to carry out prospecting activities elsewhere in Australia for probable lithium reserves. Other prospecting activities that Legacy is carrying out, with Hancock, include exploration and mining of rare earth and other critical minerals such as copper, tungsten, cobalt and nickel.

This is in addition to the iron ore mining that will be carried out. A gold mine could also be operationalised in Australia too.

In India, NMDC has already obtained a prospecting licence to carry out exploration activities for lithium reserves in Karnataka. Work is yet to begin. Australia is among the top six lithium producers in the world. The new other na-

tions include Bolivia, Argentina, Chile, the US and China. India completely depends on imports for its lithium requirements. Its only official find so far is to the tune of 5.9 million tonnes in J&K and currently price determination for auctions are being carried out by the Ministry of Mines.

According to the official, commissioning of NMDC's recently de-merged steel unit, at Nargarnar in Chhattisgarh, has been further delayed following a software glitch at the plant.

The 3.5 million tonne per annum plant was expected to go on-stream by end of June, after failing several deadlines.

COAL AND GOLD MINES

NMDC is also looking to foray into gold and coal mining and is on-course to secure a lease for the Chigar-gunta-Bisanatham gold block in Andhra Pradesh.

The block is expected to have around 1.83 million tonnes of reserves (and 5.15 grams of gold per tonne).

"There was a court stay that was vacated and so it should take us some 4-5 years to get the mines operational again," an official said.

Govt auctions 6 coal mines in 7th tranche; NLC, NTPC among winners

Press Trust of India
New Delhi

State-owned NLC India and NTPC along with three private players have bagged coal blocks in the seventh round of auctions which concluded with the sale of all six mines put under the hammer, an official statement said on Friday.

While NLC bagged North Dhadu (Western Part) coal block in Jharkhand with 434 million tonnes of coal reserves, NTPC won the North Dhadu (Eastern Part) coal block, which has 439 million tonnes (mt) of coal reserves, the Ministry of Coal said in a statement.

Private players Hindalco Industries bagged the Meenakshi West block in Odisha, which has 950 mt of coal reserves. Bajrang Power and Ispat Ltd won the Pathora East and Pathora West coal blocks in Madhya

Operationalisation of these coal mines is expected to lead to a capital investment of around ₹34,486 crore

Pradesh with 110.40 mt and 81.69 mt of coal reserves, respectively.

Nilkanth Coal Mining also bagged Sherband coal block in Chhattisgarh which has a reserve of 90 mt.

"With the successful auctioning of these six coal mines, the total number of coal mines auctioned under commercial auctions now stands at 92," the ministry said.

These mines are projected to generate annual revenue of approximately ₹34,185 crore (excluding partially explored coal mines) calculated at the current PRC (peak rated ca-

capacity) of coal mines. The operationalisation of these coal mines is expected to lead to a capital investment of around ₹34,486 crore and generate employment opportunities for approximately 3,10,818 people, it said.

Among the mines auctioned, two coal mines are fully explored while four are partially explored.

"The average revenue share has shown an upward trend, increasing from 22.12 per cent in the previous tranche to 23.71 per cent. This higher revenue share indicates a strong and continued interest from industry players and investors in the commercial coal mining sector and stable future of coal mining in India," the coal ministry stated.

This also signifies the success of the reforms introduced by the government in the coal sector through the introduction of commercial coal mining, it added.

STOVE KRAFT LIMITED
Registered Office: #81, Harohalli Industrial Area, Kanakapura Taluk, Ramnagar Dist, Karnataka 562112.
Ph. : 080 28016222 | E-mail : cs@stovekraft.com
Website: www.stovekraft.com
CIN:L29301KA1999PLC052387

NOTICE

This is in continuation to our earlier communication dated 29 July 2023 vide which we had informed that 24th Annual General Meeting ('AGM') of the Company is will be held on Saturday, August 26, 2023 at 11.00 A.M. through Video Conference ('VC')/Other Audio Visual Means ('OAVM') without physical presence of the members at a common venue, in compliance with the provisions of the Companies Act, 2013 (the 'Act'). MCA circulars dated April 08, 2020, April 13, 2022, May 05, 2020, December 08, 2021, December 28, 2022 (collectively referred to as 'MCA Circulars') and SEBI circular dated May 12, 2020, May 13, 2022 and January 05, 2023, to transact the business as set out in the Notice of 24th AGM.

In compliance with the said MCA circulars and SEBI Circulars, the Company has sent the Notice of 24th AGM and Annual Report for FY 2022-23 through electronic mode to all the members whose email IDs are registered with the depository participant(s) KFin Technologies Limited, RTA of the Company (hereinafter referred to as 'KFin'). These documents are also available on the website of the Company at <https://www.stovekraft.com/investors/>, website of the stock exchanges, i.e., BSE Limited at www.bseindia.com and National Stock Exchange of India Limited at www.nseindia.com and on the website of KFin at <https://evoting.kfintech.com>.

Pursuant to provisions of Section 108 of the Act and Rule 20 of the Companies (Management and Administration) Rules, 2014, Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, members holding shares as on the cut-off date, i.e., August 19, 2023, may cast their vote electronically on the business as set out in the Notice of 24th AGM through e-voting platform. The detailed procedure/instructions for e-voting are contained in the Notice of 24th AGM.

In this regard, the members are hereby further notified that:

a) Remote e-voting shall commence from August 23, 2023 (9.00 a.m.) and shall end on August 25, 2023 (5.00 p.m.).

b) Cut-off date for the purpose of e-voting will be August 19, 2023.

c) Persons who have acquired shares and become members of the Company after the dispatch of Notice and who are eligible shareholders as on the cut-off date, i.e., August 19, 2023, such person may obtain the user ID and password from KFin by email request on einward.ris@kfintech.com

d) Remote e-voting through electronic means shall not be allowed beyond 5.00 p.m. on August 25, 2023.

e) Members present at the meeting through VC/OAVM and who had not cast their votes on the resolutions through remote e-voting, shall be eligible to vote through e-voting system during the AGM. The instructions for attending the AGM through VC/OAVM are provided in the Notice of 24th AGM.

f) Members who have cast their votes by remote e-voting prior to the AGM may also attend/participate in the AGM through VC/OAVM facility, but shall not be allowed to cast their votes again at the AGM.

g) A person whose name is recorded in the register of members or in the register of beneficial owners maintained by the depositories as on the cut-off date shall only be entitled to avail of the facility of remote e-voting as well as e-voting during the AGM.

h) In case of queries/grievances by Individual Shareholders holding securities in demat mode who need assistance or for any technical issues related to e-voting through Depository, i.e., NSDL and CDSL, may get in touch with respective depository as per contact details given below:

Members facing any technical issue – NSDL May contact by sending a request at evoting@nsdl.co.in or call on toll free no.: 1800 1020 990 and 1800 22 44 30	Members facing any technical issue – CDSL May contact by sending a request at helpdesk.evoting@cdslindia.com or contact on 2205 - 23058738 or 022-23058542-43.
--	--

In case of any queries/grievances related to e-voting, other than individual shareholder holding securities in demat mode, may contact the following persons or may refer the Frequently Asked Questions (FAQs) for members and e-voting User Manual available at the 'download' section of <https://evoting.kntech.com> or call KFin on 1800-309-4001 (toll free).

Mr. Shyam Kumar, Senior Manager - Corporate Registry KFin Technologies Limited Selenium Tower B, Plot 31-32 Gachibowli Financial District, Nanakramguda, Hyderabad – 500 032. Email ID: einward.ris@kfintech.com Toll free no.: 1800-309-4001	Mr. Shrinivas P Harapanahalli, Company Secretary & Compliance Officer Stove Kraft Limited #81/1 Medamaranahalli, Harohalli Hobli, Harohalli Industrial Area, Ramnagar district, Bangalore 562112
---	--

Members who have not registered their email addresses and mobile numbers, are requested to temporarily get themselves registered with KFin, by visiting the link <https://ris.kfintech.com/clientservices/mobilesreg/mobilemailreg.aspx> to receive copies of the Annual Report for FY2022-23 along with the Notice of 24th AGM. Please keep your most updated email id registered with the Depository Participant to receive timely communications.

Place: Bangalore
Date: August 04, 2023

By order of the Board
For Stove Kraft Limited
Shrinivas P Harapanahalli
(Company Secretary & Compliance Officer)
Membership no :A26590



Page 1



Page 2



Page 3



शशिशेखरजी ने सुनायी पूतना वध की कथा

[illegible]

ईर्ष्या की आग से बचें : श्री इंदुबालाजी

[illegible]

नौकरी न मिलने पर की आत्महत्या राचकोंडा के 11 पुलिस

[illegible][illegible][illegible][illegible]

For epaper related feedback and queries please call us on : +91 7892 794 002 or email us on : sudeer@erelego.com

For digital advertisement queries please call us on : +91 9164 161 830 or email us on : sudeer@erelego.com and shrivatsa.rao@erelego.com

© Copyrights 2023 All rights reserved. (<http://www.erelego.com/>)