



BHARAT DYNAMICS LIMITED

(A Govt. of India Enterprise, Ministry of Defence)

CIN :- L24292TG1970GOI001353

Corporate Office: - Plot No. 38-39, TSFC Building, Near ICICI Towers, Financial District, Nanakramguda,
Hyderabad-500032

Registered Office: - Kanchanbagh, Hyderabad-500058

Tel: 040-23456145; Fax: 040-23456110

E-mail: investors@bdl-india.in; Website: <https://bdl-india.in>

Ref: BDL/CS/2024/SE-25

Date: 07/05/2024

To, Compliance Department The National Stock Exchange of India Ltd Exchange Plaza, Bandra-Kurla Complex, Bandra (East) Mumbai- 400051 Scrip Code – BDL	To, Compliance Department BSE Limited Phiroze Jeejeebhoy Tower, Dalal Street, Mumbai- 400001 Scrip Code-541143
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Sub: Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended ("SEBI LODR")

1. In continuation to our disclosure Ref: BDL/CS/2024/SE-05 dated 24 January 2024, the joint venture agreement to incorporate a Section 8 Company under Companies Act, 2013 under Defence Testing Infrastructure Scheme (DTIS) promulgated by Department of Defence Production, Ministry of Defence has been executed between consortium of five (5) Companies i.e. Bharat Dynamics Limited, Mishra Dhatu Nigam Limited (MIDHANI), Hindustan Aeronautics Limited, Yantra India Limited and PTC Industries Limited along with Uttar Pradesh Expressways Industrial Development on May 6, 2024. The consortium is being led by MIDHANI. The proposed incorporation of the Section 8 Company with the Ministry of Corporate Affairs will bear the name 'Advanced Materials (Defence) Testing Foundation' or any other similar name as the case maybe. The details as required under regulation 30 are enclosed in Annexure-I.
2. Further the Board of Directors have approved to invest in a Joint Venture (i.e. Section 8 Company under Companies Act, 2013) along with five other members namely Bharat Dynamics Limited, Bharat Electronics Limited, Hindustan Aeronautics Limited, India Optel Limited and Tamil Nadu Industrial Development Corporation Limited. The consortium is being led by Bharat Electronics Limited. The purpose of the Joint Venture is for Development of the Defence Testing Infrastructure for Development, Operation and Management of Defence Testing Infrastructure for Electronic Warfare. The details as required under regulation 30 are enclosed in Annexure-II.

For Bharat Dynamics Limited

N. Nagaraja
Company Secretary



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Annexure-I

Additional Information pursuant to SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023

a) Name of the target entity, details in brief such as size, turnover etc.;	To be registered as Section 8 Company under Companies Act, 2013 in name of 'Advanced Materials (Defence) Testing Foundation' or any other similar name as the case maybe, having its registered office at Uttar Pradesh.
b) whether the acquisition would fall within related party transaction(s) and whether the promoter/promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length";	Not applicable.
c) industry to which the entity being acquired belongs;	Materials and Mechanical Testing Facility.
d) objects and impact of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity);	The purpose of the Joint Venture is for Development, Operation and Management of Defence Testing Infrastructure (DTI) of Mechanical and Material Tests under Defence Testing Infrastructure Scheme (OTIS) promulgated by Ministry of Defence
e) brief details of any governmental or regulatory approvals required for the acquisition;	Not applicable
f) indicative time period for completion of the acquisition;	Not applicable
g) consideration - whether cash consideration or share swap or any other form and details of the same;	By way of subscribing to 20% of paid-up share capital of the Joint Venture Company.
h) cost of acquisition and/or the price at which the shares are acquired	Cost of subscribing to 20% of paid-up share capital would be approx. Rs. 2.99 Cr.
i) Percentage of shareholding / control acquired and / or number of shares acquired	20%
j) brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief)	Not applicable



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Annexure-II

Additional Information pursuant to SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023

a) Name of the target entity, details in brief such as size, turnover etc.;	To be registered as Section 8 Company under Companies Act, 2013.
b) whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length";	Not applicable.
c) industry to which the entity being acquired belongs;	Defence Testing Infrastructure for Electronic Warfare
d) objects and impact of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity);	The purpose of the Joint Venture is for Development, Operation and Management of Defence Testing Infrastructure (DTI) of Electronic warfare under Defence Testing Infrastructure Scheme (OTIS) promulgated by Ministry of Defence
e) brief details of any governmental or regulatory approvals required for the acquisition;	Not applicable
f) indicative time period for completion of the acquisition;	Not applicable
g) consideration - whether cash consideration or share swap or any other form and details of the same;	By way of subscribing to 10% of paid-up share capital of the Joint Venture Company.
h) cost of acquisition and/or the price at which the shares are acquired	Cost of subscribing to 10% of paid-up share capital would be approx. Rs.1.174 Cr.
i) Percentage of shareholding / control acquired and / or number of shares acquired	10%
j) brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief)	Not applicable