भारत डायनामिक्स लिमिटेड
BHARAT DYNAMICS LIMITED

भारत डायनामिक्स लिमिटेड

(भारत सरकार का उद्यम, रक्षा मंत्रालय)

सी आई एन : L24292TG1970GOI001353

निगम कार्यालय : प्लॉट नं. 38-39, टी एस एफ सी बिल्डिंग, आई सी आई सी आई टॉवर्स के पास

फाइनेंशियल डिस्ट्रिक्ट, नानकरामगुड़ा, हैदराबाद - 500032.

पंजीकृत कार्यालय : कंचनबाग, हैदराबाद - 500058

दूरभाष : 040-23456145; फैक्स : 040-23456110

ई-मेल : investors@bdl-india.in; वेबसाइट : https://bdl-india.in

---

संदर्भ: - बीडीएल/सी एस/2026/एसई-29 **दिनांक: 10/06/2026**

सेवा में, **अनुपालन विभाग** **दि नेशनल स्टॉक एक्सचेंज ऑफ इंडिया लिमिटेड** **एक्सचेंज प्लाज़ा, बांद्रा-कुर्ला कॉम्प्लेक्स, बांद्रा (पूर्व),** **मुंबई - 400051** **स्क्रिप कोड – बीडीएल**	**सेवा में,** **अनुपालन विभाग** **बी एस ई लिमिटेड,** **फिरोज़ जीजीभाय टॉवर,** **दलाल स्ट्रीट, मुंबई - 400001** **स्क्रिप कोड – 541143**

विषय : निवेशक बैठक / सम्मेलन - निवेशक प्रस्तुति के संबंध में।

सेबी (एल ओ डी आर) विनियम, 2015 के विनियम 46(2)(ओ) के अनुसार, निवेशक प्रस्तुति संलग्न है।

कृते: भारत डायनामिक्स लिमिटेड

(एन. नागराजा)
कंपनी सचिव

BHARAT DYNAMICS LTD.
(A Govt. of India Enterprise)

BHARAT DYNAMICS LIMITED

Investor Presentation

June -2026

DISCLAIMER

BHARAT DYNAMICS LTD.
(A Govt. of India Enterprise)

*By attending the meeting/telephonic call where this presentation is made, you agree to be bound by the trailing restrictions regarding the information disclosed in this presentation. This presentation has been prepared by Bharat Dynamics Limited (the "**Company**") solely for information purposes without any regard to any specific objectives, financial situations or information needs of any particular person and does not constitute a recommendation regarding the securities of the Company.*

This presentation, its contents and any oral information provided in connection with this presentation are strictly confidential and should not be copied, published or reproduced in any form or distributed, disseminated or disclosed, in whole or part, by recipients directly or indirectly to any other person. Failure to comply with this restriction may constitute a violation of applicable securities laws.

This presentation contains certain statements that are or may be forward-looking statements. These statements include descriptions regarding the intent, belief or current expectations of the Company or its directors and officers with respect to the results of operations and financial condition of the Company. These statements can be recognized by the use of words such as "expects," "plans," "will," "estimates," "projects," or other words of similar meaning. Such forward-looking statements are not guarantees of future performance and involve risks and uncertainties, and actual results may differ from those in such forward-looking statements as a result of various factors and assumptions which the Company believes to be reasonable in light of its operating experience in recent years. The risks and uncertainties relating to these statements include, but not limited to, risks and uncertainties, regarding fluctuations in earnings, our ability to manage growth and competition, among others. The Company does not undertake any obligation to revise or update any forward-looking statement that may be made from time to time by or on behalf of the Company. Any investment in securities issued by the Company will also involve certain risks. There may be additional material risks that are currently not considered to be material or of which the Company, its promoters, any placement agent, their respective advisers or representatives are unaware. Against the background of these risks, uncertainties and other factors, viewers of this presentation are cautioned not to place undue reliance on these forward-looking statements. The Company, its promoters, any placement agent, their respective advisers or representatives assume no responsibility to update forward-looking statements or to adapt them to future events or developments. Accordingly, any reliance you place on such forward-looking statements will be at your sole risk.

The information contained in this presentation has not been independently verified. The information in this presentation is in summary form and does not purport to be complete. No representation, warranty, guarantee or undertaking, express or implied, is or will be made as to, and no reliance should be placed on, the accuracy, completeness, correctness or fairness of the information, estimates, projections and opinions contained in this presentation. Potential investors must make their own assessment of the relevance, accuracy and adequacy of the information contained in this presentation and must make such independent investigation as they may consider necessary or appropriate for such purpose. Such information and opinions are in all events not current after the date of this presentation. Further, past performance of the Company is not necessarily indicative of its future results. Any opinions expressed in this presentation or the contents of this presentation are subject to change without notice. This presentation should not be construed as legal, tax, investment or other advice. Neither the Company or its promoters, nor any placement agent or their respective advisers or representatives shall have any responsibility or liability whatsoever (for negligence or otherwise) for any loss howsoever arising from this presentation or its contents or otherwise arising in connection therewith. The information set out herein may be subject to updating, completion, revision, verification and amendment and such information may change materially. Neither the Company, its promoters, any placement agent, nor any of their respective advisers or representatives is under any obligation to update or keep current the information contained herein.

This presentation does not constitute or form part of and should not be construed as, directly or indirectly, any advertisement, offer or invitation or inducement to sell or issue, or any solicitation of any offer to purchase or subscribe for, any securities of the Company by any person whether by way of private placement or to the public, in any jurisdiction, including in India, the United States, Australia, Canada or Japan, nor shall it or any part of it or the fact of its distribution form the basis of, or be relied on in connection with, any investment decision or any contract or commitment therefor. Investing in securities involves certain risks and potential investors should note that the value of the securities may go down or up. Accordingly, potential investors should obtain and must conduct their own investigation and analysis of the relevant information carefully before investing.

This presentation is not a prospectus, a statement in lieu of a prospectus, an offering circular, an advertisement or an offer document under the Companies Act, 2013, the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, each as amended, or any other applicable law in India.

In this presentation:

- *All figures mentioned are for the Company as a standalone entity and for the period indicated at respective places.*
- *1 Crore = 10 Million = 100 Lakh.*

HISTORY

1. Incorporated on 16 July, 1970
2. Started with SS11B1 ATGM
3. Integrated Guided Missile Development Programme (IGMDP) commenced in 1983

COMPANY PROFILE

BHARAT DYNAMICS LTD.
(A Govt. of India Enterprise)

Multi Product, Multi Location, Multi Customer

Weapon System Integrator

Complete System Solution

Quality Certification

- AS 9100D
- ISO 9001:2015, ISO 27001:2022 (Information Security), ISO 14001:2015 (EMS)
- NABL Accredited Labs, ESG compliant
- Energy conservation -100 % Renewable Energy

Overview

BHARAT DYNAMICS LTD.
(A Govt. of India Enterprise)

- Grown from single product to Multi product & Multi Location company.
- Committed to meet the requirements of all three Armed Forces.
- Exporting its products to Friendly Foreign Countries.
- Relentlessly striving to become global Leader in Defence Weapon Systems.
- All BDL major projects have Indigenization level of more than 80%-90%
- Focus on synergizing strengths of DPSUs, DRDO, Private Defence Industry specially MSMEs and Start-ups to develop and produce state of the art Modern Weapon Systems to make Bharat truly “Atmanirbhar” and work towards “Viksit Bharat”.

BHARAT DYNAMICS LIMITED
ORDER BOOK POSITION

BHARAT DYNAMICS LTD.
(A Govt. of India Enterprise)

Stable Order Book

Total Order Book as on *1st April 2025* INR 22814 Crore

New Orders received in FY 2025-26 INR 5909 Crore

Total Order Book as on *31st March 2026* INR 26176 Crore

Orders in pipeline in current FY

INR 15000 Crore Approx.

Export Orders

Export Order Position as on 31st March 2026:

INR 417 Cr Approx

Potential Products for Exports

Akash SAM

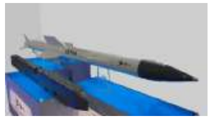
Light Weight Torpedo

CMDS

NAG

Konkurs M

SAAW



Astra

Helina/Dhruvastra

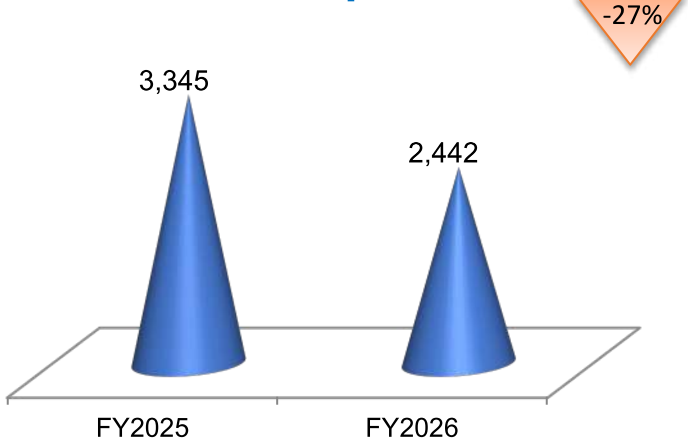
BHARAT DYNAMICS LIMITED

KEY FINANCIAL HIGHLIGHTS FOR FY 2025-26

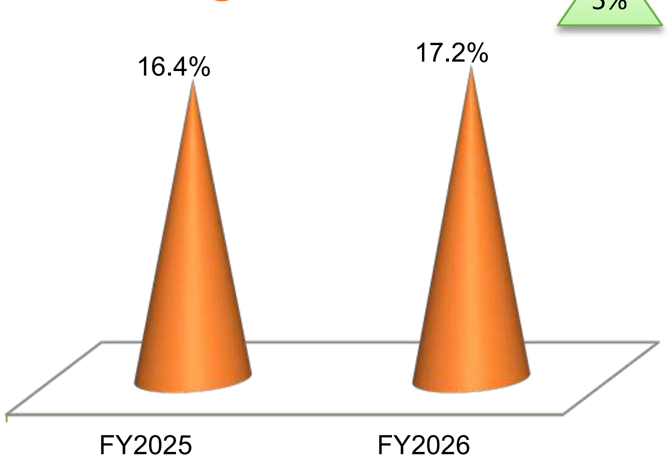
BHARAT DYNAMICS LTD.
(A Govt. of India Enterprise)

(in INR Cr)

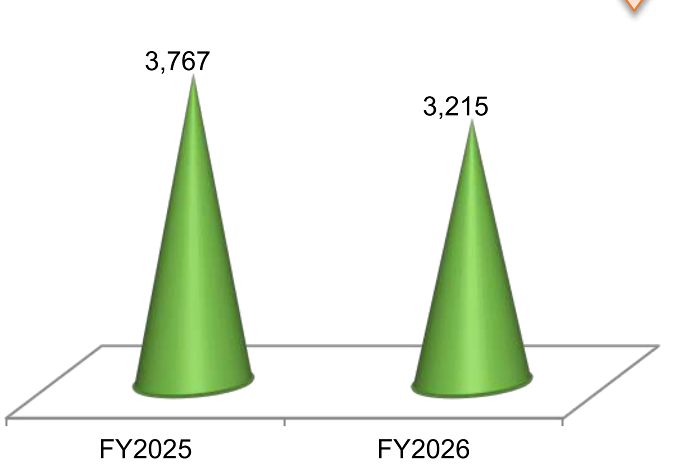
Revenue from Operations



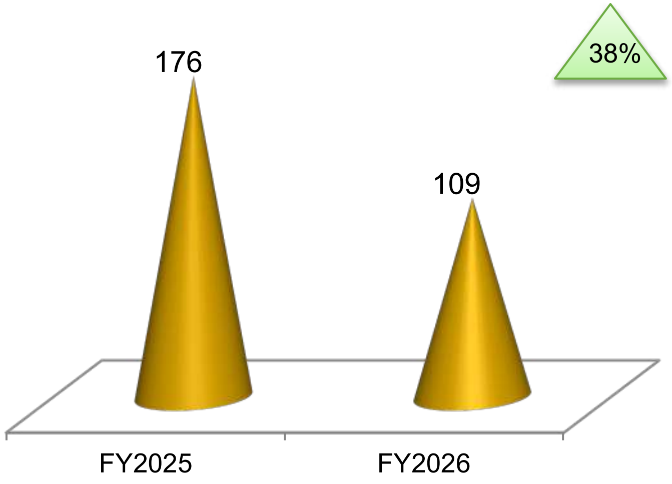
PAT Margin



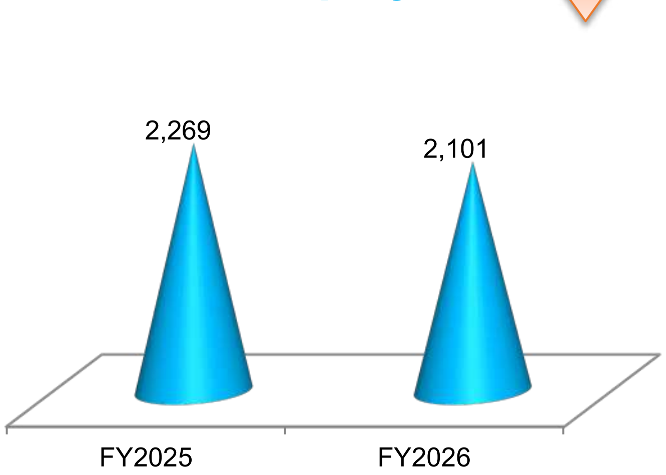
Value of Production



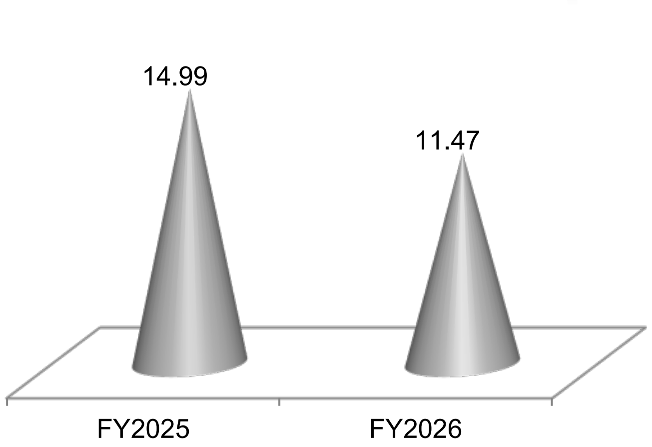
Trade Receivables (Days)



Number of Employees



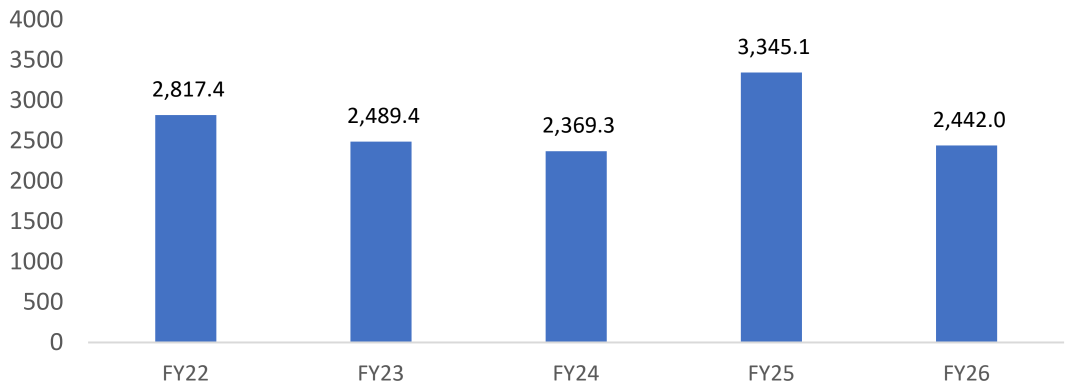
Earnings per Share
(in INR)



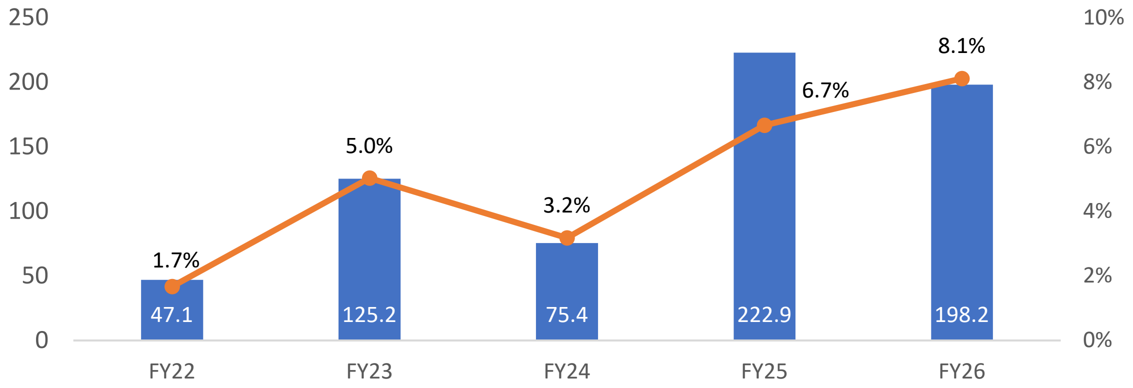
BHARAT DYNAMICS LIMITED
KEY FINANCIAL HIGHLIGHTS

BHARAT DYNAMICS LTD.
(A Govt. of India Enterprise)

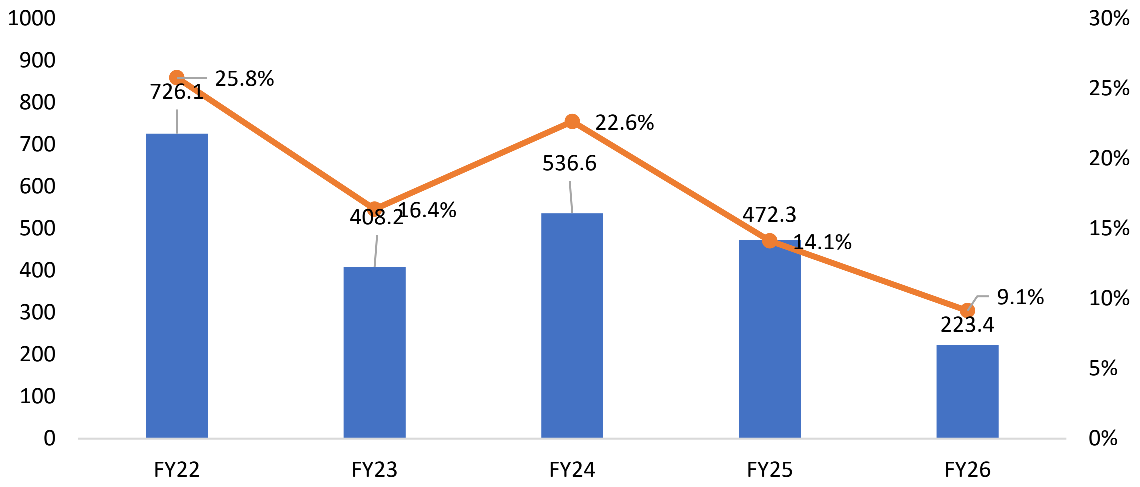
Revenue from Operations (in INR Cr)



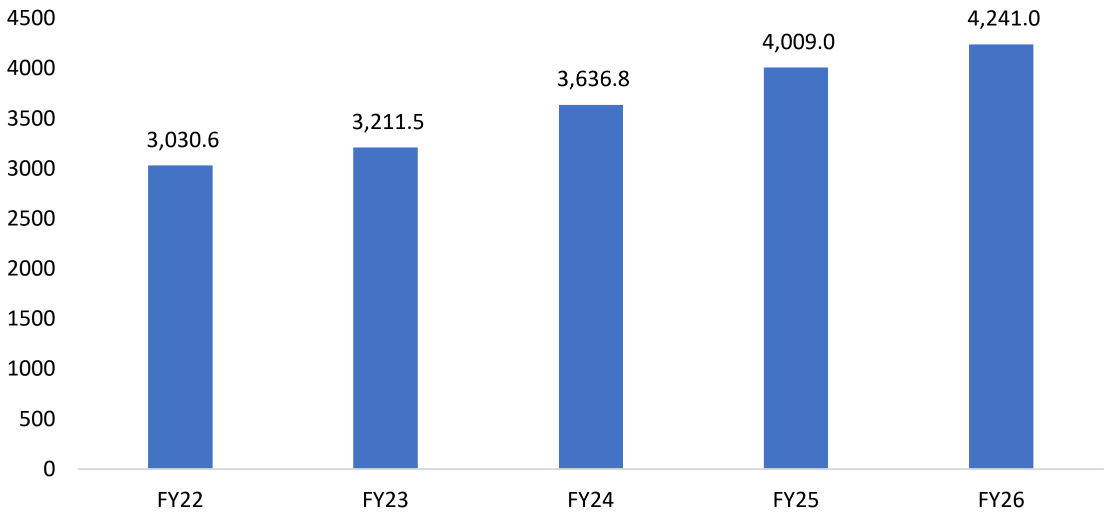
R&D Expenditure (in INR Cr) & R&D As % of Revenue (in%)



EBITDA (in INR Cr) & EBITDA Margin (in %)



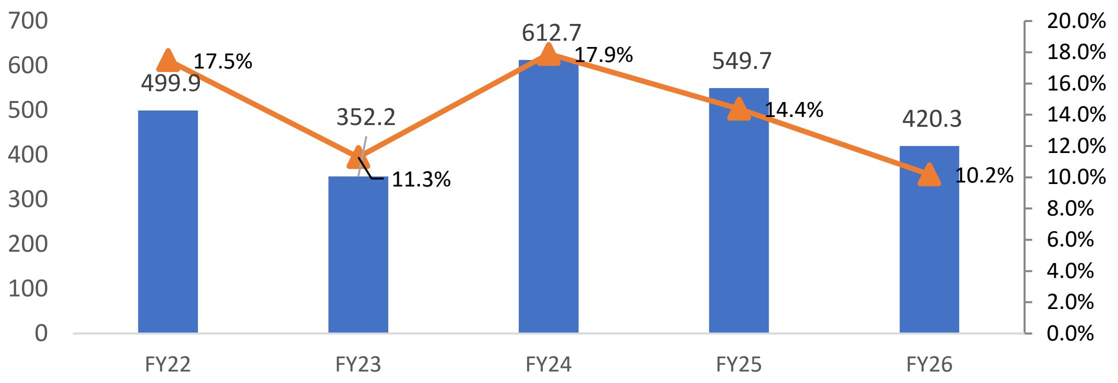
Net Worth (in INR Cr)



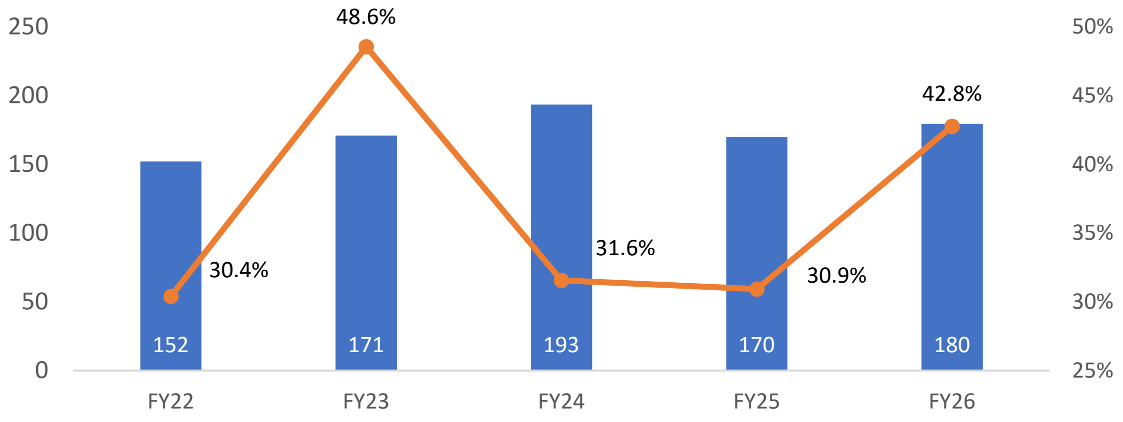
BHARAT DYNAMICS LIMITED
KEY FINANCIAL HIGHLIGHTS

BHARAT DYNAMICS LTD.
(A Govt. of India Enterprise)

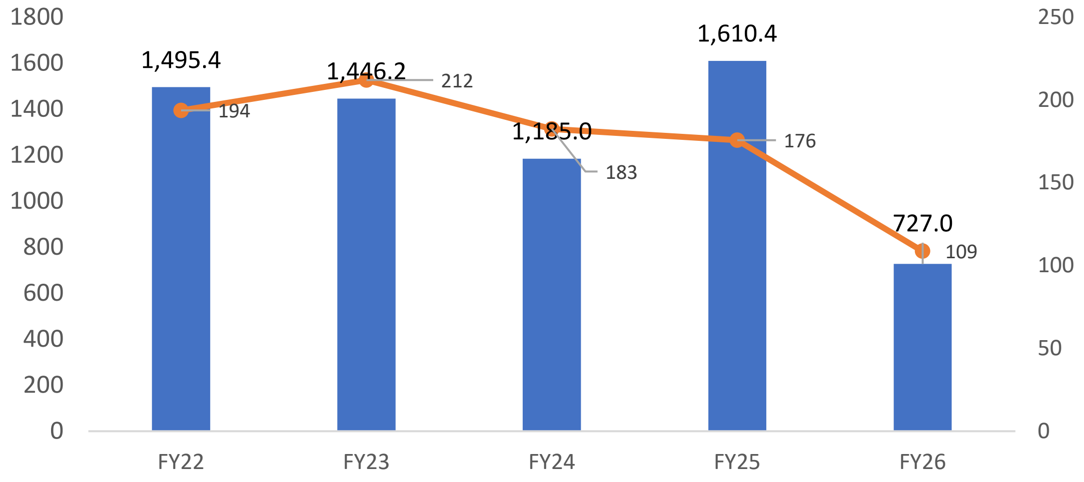
PAT (in INR Cr) & Return on Equity (in %)



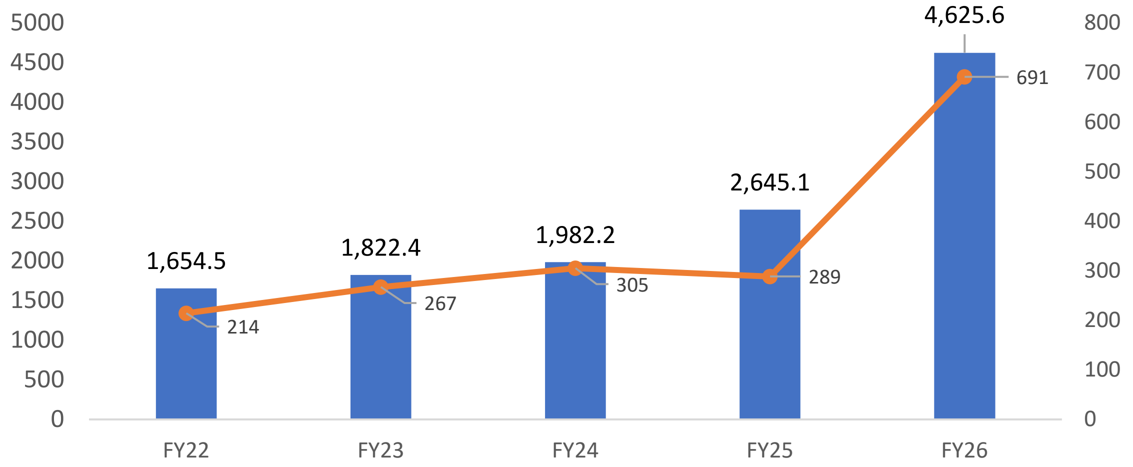
Total Dividend(in INR Cr) & *Dividend Payout Ratio



Trade Receivables (in INR Cr) & Turnover Ratio (Days)



Inventory (in INR Cr) & Turnover Ratio (Days)



Source: Company Website; RoE = PAT/Avg Net Worth

*includes Final Dividend Declared

BHARAT DYNAMICS LIMITED

FINANCIAL SUMMARY

BHARAT DYNAMICS LTD.
(A Govt. of India Enterprise)

Particulars	Units	FY26	FY25	FY24	FY23	FY22
Revenue from Operations	₹ Cr.	2441.79	3345.05	2369.27	2489.39	2817.40
Profit Before Exceptional Items and Tax	₹ Cr.	567.82	748.76	828.24	481.80	743.50
Profit Before Tax	₹ Cr.	567.82	748.76	828.24	481.80	709.91
Profit After Tax	₹ Cr.	420.33	549.64	612.72	352.17	499.92
Value of Production	₹ Cr.	3214.85	3766.91	2591.91	2508.43	2901.76
Material Consumption	₹ Cr.	1995.55	2099.76	1119.96	1210.33	1263.37
Equity	₹ Cr.	183.28	183.28	183.28	183.28	183.28
Inventory	₹ Cr.	4625.64	2645.11	1982.47	1822.44	1654.45
Trade Receivables	₹ Cr.	727.04	1610.40	1185.01	1446.23	1495.36
Capital Employed*	₹ Cr.	4149.81	3886.22	3566.09	3155.08	2973.45
R&D Expenditure	₹ Cr.	198.23	222.92	75.37	125.18	47.07
R&D to Sales	%	8.1%	6.7%	3.2%	5.0%	1.7%
Number of Employees	Nos.	2101	2269	2401	2560	2674
Employee Costs	₹ Cr.	535.57	548.80	600.01	532.46	570.66
Employee Costs to Sales	%	22%	16%	25%	21%	20%
Earnings per Share (For FV Rs 5 Each)	₹	11.47	14.99	16.72	9.61	13.64
Dividend per Share (For FV Rs 5 Each)	₹	4.90	4.65	5.28	4.68	4.15

* Capital Employed is calculated using formula Networth + Debt+ Deferred Tax Liability (Net) as per the Guidance Note of ICAI on Sch III to Companies Act, 2013

BHARAT DYNAMICS LTD.
(A Govt. of India Enterprise)

THANK YOU