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भारत डायनामिक्स लिमिटेड
BHARAT DYNAMICS LIMITED
कंचनबाग :: हैदराबाद
KANCHANBAGH: HYDERABAD

निगम - का. एवं प्रशा. CORPORATE - P&A

संदर्भ Ref: बीडीएल/04/नि - का. एवं प्रशा. BDL/04/C-P&A

दिनांक Date: 02-04-2015

परिपत्र CIRCULAR

का.परि.नं. PC No.06/2015, दि. dt: 02-04-2015

विषय : दि. 01 जनवरी 2007 को / के बाद सेवानिवृत्त / सेवानिवृत्त होने जा रहे कार्यपालकों के लिए "बीडीएल कार्यपालक अधिवर्षिता पश्चात चिकित्सा सुविधा योजना" का आरंभ

Sub : Introduction of "BDL Executives Post Superannuation Medical Benefit (PSMB-II) Scheme" for Executives retired/retiring etc on or after 01 Jan 2007

प्रबंधन, दि. 01 जनवरी 2007 को / के बाद सेवानिवृत्त / सेवानिवृत्त होने जा रहे कार्यपालकों के लिए "बीडीएल कार्यपालक अधिवर्षिता पश्चात चिकित्सा सुविधा योजना" के आरंभ की घोषणा करता है. योजना की विशेषताएँ अनुलग्नक-1 में सूचित की गई हैं. इस योजना के तहत सभी लाभ 04 अप्रैल, 2015 से देय होंगे.

Management is pleased to notify introduction of Post Superannuation Medical Benefit Scheme (PSMB-II) in respect of the Executives retired/retiring on or after 01 Jan 2007. Salient features of the scheme are indicated in Annexure-I. Benefits under the Scheme would be available w.e.f. 04 April 2015.

2. प्रति वर्ष योजना के तहत देय लाभ में अंतर हो सकता है क्योंकि कॉर्पस के लिए दिया जाने वाला अंशदान कंपनी द्वारा अर्जित लाभ, सामर्थ्य एवं सातत्यता पर निर्भर है.

Benefits under the Scheme may vary from year to year, as contribution to the Corpus is dependent on Profits generated, affordability & sustainability by the Company.

3. इस योजना के लिए निर्धारित निधि का प्रबंधन कंपनी द्वारा गठित न्यास द्वारा किया जाएगा.

The Funds earmarked towards the Scheme will be managed by a Trust constituted by the Company.

4. मेसर्स न्यू इंडिया एश्योरेंस कंपनी लिमिटेड को बीमा कंपनी के रूप में चयित किया गया है जो पहले साल के लिए बीमा व्याप्ति देगी.

M/s. New India Assurance Company Ltd. has been selected as the Insurance Company for providing insurance coverage for the first year.

5. योजना लागू होने की तारीख से पूर्व सेवानिवृत्त अहर्ष कार्यपालकों को "BDL Executives Post Superannuation Medical Benefit (PSMB-II) Fund" के नाम आंध्रा बैंक, बीडीएल कैंपस, कंचनबाग, हैदराबाद में भरे चालान के माध्यम से रु. 100/- प्रति सदस्य (सेवानिवृत्त कार्यपालक एवं पति/पत्नी के लिए रु. 200/-) का एक बारगी पंजीकरण शुल्क देना होगा.

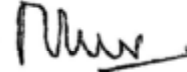
Eligible members who have retired before the date of introduction of the Scheme will have to deposit the one-time Registration Fee of Rs.100/- per Member (Rs.200/- for the retired Executive & Spouse) through a challan in Andhra Bank, BDL Campus, Kanchanbagh, Hyderabad, in favour "BDL Executives Post Superannuation Medical Benefit (PSMB-II)

6. योजना लागू होने के बाद योजना में नामांकन करने वाले नए सदस्यों को "BDL Executives Post Superannuation Medical Benefit (PSMB-II) Fund" के नाम आंध्रा बैंक, बीडीएल कैंपस, कंचनबाग, हैदराबाद में भरे हैदराबाद में देय चालान के माध्यम से रु. 100/- प्रति सदस्य (सेवानिवृत्त कार्यपालक एवं पति/पत्नी के लिए रु. 200/-) का एक बारगी पंजीकरण शुल्क संबद्ध प्रभागीय का. एवं प्रशा. में देना होगा.

New members who would enroll to the Scheme after the date of introduction of the Scheme need to pay one-time Registration Fee of Rs.100/- per Member (Rs.200/- for the retired Executive & Spouse) to the respective Divisional P&A through a challan or DD drawn in favour of "BDL Executives Post Superannuation Medical Benefit (PSMB-II) Fund" payable at Hyderabad along with the Enrolment Form. P&A would verify the eligibility of the applicants before enrolling them under the Scheme.

7. इस योजना के लागू होने के बाद पी एस एम बी - II के हितभागियों के लिए दि. 12 जून, 1997 की कार्मिक परिपत्र सं. बीडीएल/04/नि/24/97 के तहत अधिसूचित एवं लागू सेवानिवृत्त कर्मचारी चिकित्सा बीमा (रेमी) योजना जारी नहीं रखी जाएगी.

Consequent to implementation of the scheme, facilities available under the existing Retired Employees Medical Insurance (REMI) Scheme notified vide Personnel Circular No.BDL/04/CORP/24/97 dated 12 June 1997, will be discontinued in respect of the beneficiaries under the PSMB-II scheme.



(डॉ. एन के राजू Dr. N K Raju)

अधिशाली निदेशक (का. एवं प्रशा.) Executive Director (P&A)

मानक वितरणार्थ STANDARD DISTRIBUTION.

ANNEXURE-I

**"BDL EXECUTIVES POST SUPERANNUATION MEDICAL BENEFIT (PSMB-II) SCHEME" FOR EXECUTIVES
RETIRED/RETIRING ON OR AFTER 01 JAN 2007.**

1. Title:

- 1.1 The scheme will be called "BDL EXECUTIVES POST SUPERANNUATION MEDICAL BENEFIT SCHEME (PSMB-II)" for Executives retired/retiring on or after 01 Jan 2007.
- 1.2 The general term 'post 01 Jan 2007 retired Executives' would be used under the Scheme to denote the beneficiary.

2. Scope of the Scheme and Coverage:

- 2.1 The scheme would cover all Executives, including Board level Executives, who have retired/opted for Optional Retirement on or after 01 Jan 2007, after rendering a minimum service of 15 years in the Company and their spouses. Executives whose services are terminated on the grounds of continued ill health by the Company, on or after 01 Jan 2007, with or without completion of minimum 15 years service and their spouses would also be covered under the Scheme.
- 2.2 Coverage under the scheme would be available in the following cases also:
 - 2.2.1 Widows/Widowers of those Executives who expired while in service on or after 01 Jan 2007, without any minimum service requirement:
 - 2.2.2 Widows/widowers of those Executives who become members of the Scheme would continue to be eligible for benefits under the Scheme.
 - 2.2.3 In respect of Executives (including Board level incumbents), who joined the Company from other CPSEs, the Service rendered by them in continuity in CPSEs (including in BDL) would be reckoned for computing the minimum service requirement of 15 years to avail benefits under the Scheme. The service rendered in the Government prior to joining the Company will not be reckoned for the purpose of computing the total service required in the Company for availing benefits under the Scheme.
- 2.3 The Scheme would not be applicable in the following cases:
 - 2.3.1 Executives who had resigned/absconded or who were dismissed/terminated from service.
 - 2.3.2 Executives retired etc. on or after 01 Jan 2007 who do not fulfill the minimum Service eligibility criteria indicated above.
 - 2.3.3 Executives who are covered under Medical Benefit Schemes provided by the employer of his / her spouse / children, etc.

Max

3. Company's Contribution to the corpus of the Scheme:

- 3.1 Company's Contribution towards the Scheme would be @ 3% of the Basic Pay + DA of Executives (out of the 30% of Basic Pay + DA prescribed by DPE towards Superannuation Benefits) w.e.f. 01 Jan 2007.
- 3.2 The BDL Executives Post Superannuation Medical Benefit Scheme (PSMB-II) is non-statutory and hence entirely dependent upon affordability, sustainability and capacity to pay. Contribution by the Company towards the Scheme is, therefore, not guaranteed and can be reduced or even refused.

4. Overall Insurance Coverage under the Policy:

- 4.1 Insurance Policy with Coverage of Rs. 3 Lakh for in-patient treatment and Out Patient (OP) treatment coverage of Rs. 15,000/-, per annum, jointly in respect of the retired Executive & Spouse, on floater basis, as indicated at Paras 2.1 and 2.2 above. Family for this purpose would mean only the retired Executive and his / her spouse, both or the survivor. In case any retired Executive is unmarried, the family would mean the retiree only. In cases where there are 2 or more spouses, where such marriages are permissible under the Personal Law applicable to such individuals, the eldest surviving spouse will only be covered under the Scheme. The term 'eldest' would mean seniority with reference to the date of marriage. In this regard, particulars available in the personal records at the time of retirement would be final.
- 4.2 The Insurance Coverage shall be provided only in India.
- 4.3 The Coverage provided shall be without any entry and exit age limits.
- 4.4 Pre-existing illnesses will be covered under the policy.
- 4.5 There will be no waiting period for availing treatment. Facilities under the Scheme will be available from the date of introduction of the Scheme. Similarly, all diseases would be covered from the inception of the policy.
- 4.6 **Out Patient Treatment Coverage:**
 - 4.6.1 OP treatment expenses subject to the ceiling of Rs. 15,000/- per annum, jointly in respect of the retired Executive & Spouse, on a floater basis, could be availed by the beneficiaries. In case where cash less facility cannot be availed, reimbursement of expenditure incurred within the scope of the policy shall be made available, by the Insurance Company.
 - 4.6.2 Claims submitted to Insurance Company, separately for each member / spouse, are to be submitted once in 3 months or after incurring a total expenditure of Rs. 3000/-, whichever is earlier. An OP treatment Claim is to be made within 6 months of incurring the expenditure.
- 4.7 **Exclusions:**
 - 4.7.1 Exclusions under the scheme will be as per the Guidelines of IRDA, as amended from time to time, as indicated in the Handbook which will be issued by the Insurance Company.

5. Registration & Administration of the Scheme:

5.1 To avail facilities under the Scheme, Executives retired / retiring etc. after 01 Jan 2007 and his/her spouse need to get themselves enrolled by filling the Enrollment Form (enclosed as **Appendix-A**), supported by copies of the documents / identity proof specified therein and by payment of one-time Registration Fee of Rs. 100/- per individual (Rs.200/- for the retired Executive & Spouse). In respect of those retired already, the form is to be submitted to the Division/Office in which the ex-Executive served last, latest by 15 May 2015. The Divisional P&A would verify the identity of the applicants and send the applications to the Welfare Department, Kanchanbagh for enrolling them under the Scheme.

5.2 Payment & Registration Fee:

5.2.1 Eligible Executives who would retire, etc. after the date of introduction of the Scheme need to pay the Registration Fee to the Division/Office from which they retire, before 15 days of their retirement, through a challan or DD. Proof of payment should be enclosed to the Enrollment Form.

5.2.2 Eligible beneficiaries will have to deposit one-time Registration Fee of Rs.100/- per Member (Rs.200/- for the retired Executive & Spouse) through a challan or DD drawn in favour of "BDL Executives Post Superannuation Medical Benefit (PSMB-II) Fund" payable at Hyderabad.

6 Insurance Company:

6.1 M/s New India Assurance Co. Ltd has been selected for implementation of the Scheme for the 1st year.

6.2 The Schemes will be administered by the Insurance Company.

7 Network Hospitals :

7.1 The Insurance Company will have Network Hospitals where treatment can be availed. The list of Network Hospitals will be indicated in the Handbook issued by the Insurance Company. The list will also be updated in the BDL website (www.bdl.ap.nic.in).

7.2 Cashless facility will be available at Network Hospitals.

a) Beneficiary needs to fill the "Pre Authorization Form" available in the Network Hospitals / Handbook to get Authorization from the Insurance Company to avail the treatment with Cashless facility. This Authorization along with a copy of the ID Card issued under the Scheme and a copy of any photo ID proof (Like passport, voter ID card, PAN Card, Aadhar Card, Driving License, etc.,) of the patient is to be given to the Network Hospital at the time of admission. Insurance Company will authorize "Cashless Service" at the Network Hospitals in cases eligible under the Insurance Policy.

b) In cases of denial of "Cashless Service" for any reason in a Network Hospital, the treatment can be continued by paying for the Services and the Claim need be sent to the Insurance Company for processing reimbursement as per the eligibility.

c) Beneficiary has to pay the non-eligible / dis-allowed amounts such as Registration Fees, Luxury Tax, Documentation charges and other Non-Medical expenses not covered under the Policy directly to the Hospital, before discharge.

7.3 Availing Treatment other than in Network Hospitals:

7.3.1 If the treatment is availed in Hospital other than in a Network Hospital, payment need to be made by the beneficiary and Claim can be sent to the Insurance Company for reimbursement as per the eligibility, provided the information is given to Insurance Company at the time of treatment.

8. Benefits under the Scheme:

8.1 Benefits under the Scheme can be availed with effect from 04 April 2015.

8.2 Benefits under the Scheme may vary from year to year, as contribution to the Fund is dependent on affordability & sustainability the Company.

8.3 Any changes in the overall Insurance Coverage under the Policy will be approved by the CMD.

9. Reimbursement – Claim Settlement:

9.1 Detailed procedure to be followed with regard to Claim Settlement / Reimbursement will be indicated in the Handbook which would be issued by the Insurance Company to the beneficiaries.

10. Management of Funds and Trust:

10.1 The Company has selected M/s Life Insurance Corporation of India, to manage the Post Superannuation Medical Benefit (PSMB-II) Fund. The Fund Manager can be changed in future, if the need is felt for the same.

10.2 The funds earmarked towards this Scheme will be managed by a Trust constituted by the Company as detailed below:

10.2.1 The Trust shall be constituted as an Irrevocable Trust under the provisions of the Income Tax Act, 1961. The Trust shall be named as "BDL Employees Superannuation Trust (BEST)".

10.2.2 A Trust by name "BDL Employees Superannuation Trust (BEST)" will be responsible for the administration of the Scheme and management of the Fund; receive contribution from the Company and make payment to the Insurance Company towards Premium for Insurance Coverage; investment of the additional Funds, if any with the Fund Manager; as per the provisions of the Scheme in conjunction with the rules as notified by the Company from time to time, etc.

10.2.3 The Fund Manager will invest the Funds, as per the regulations laid down by the Govt. / IRDA, to obtain maximum returns.

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10.2.4 All monies received by the Trust shall vest in the Trustees and Trustees shall have power to utilize such money received by way of contribution, interest, and redemption of investments or otherwise to the Fund, as per the provisions of the Income Tax Act/ Rules.

11. Jurisdiction:

11.1 The Scheme will be subject to the Laws of India including the Indian Insurance Act, 1938, as amended, the Income Tax Act, 1961 and to any legislation subsequently introduced. All benefits under the Scheme shall be payable only in India. Should anything contained in these Rules, or in any amendment made thereof be repugnant to any provision or provisions of the Income Tax Act, 1961 or the Income Tax Rules, 1962 or any amendments thereto, the same shall be ineffective to the extent of repugnancy. The Trustees shall remove any such repugnance, if so directed by the Commissioner of Income tax.

11.2 Any dispute shall be subject to exclusive jurisdiction of Courts at Hyderabad, Telangana state, India.

12. Interpretation:

12.1 It shall be a condition of the Membership of the Scheme that on any question arising on any point of interpretation of provisions of the Scheme or any point relating to cessation of Membership, the decision of the Trust shall be final and binding. If the decision has any bearing on the provisions of the Income Tax Act, 1961 or any amendments thereto, it has to be forthwith reported to the Commissioner of Income Tax and if the Commissioner of Income Tax so requires, the Trustees shall review the decision.

13. General:

13.1 In the event of the unfortunate death of either of the beneficiaries, the surviving beneficiary should intimate the concerned Division/Office about the same for necessary updation of records. The beneficiary should also advise his / her other family members to intimate BDL, in cases of the unfortunate death of both the beneficiaries.

13.2 With the introduction of this Scheme, facilities available under the existing Retired Employees Medical Insurance Scheme will be discontinued in respect of Executives retired, etc after 01 Jan 2007.

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