

General information about company		
Scrip code	541143	
NSE Symbol	BDL	
MSEI Symbol	NotListed	
ISIN	INE171Z01026	
Name of the entity	Bharat Dynamics Limited	
Date of start of financial year	01-04-2024	
Date of end of financial year	31-03-2025	
Reporting Quarter Type	Yearly	
Date of Quarter Ending	31-03-2025	
Type of company	Equity	
Whether Annexure I (Part A) of the SEBI Circular dated December 31, 2024 related to Compliance Report on Corporate Governance is applicable to the entity?	Yes	
Whether Annexure I (Part B) of the SEBI Circular dated December 31, 2024 related to Investor Grievance Redressal Report is Applicable to the entity?	Yes	
Whether Annexure I (Part C) of the SEBI Circular dated December 31, 2024 related to Disclosure of Acquisition of Shares or Voting Rights in Unlisted Companies is Applicable to the entity?	No	Not applicable for Q4 of the FY 2024-25.
Whether Annexure I (Part D) of the SEBI Circular dated December 31, 2024 related to Disclosure of Imposition of Fine or Penalty is Applicable to the entity?	Yes	
Whether Annexure I (Part E) of the SEBI Circular dated December 31, 2024 related to Disclosure of Updates to Ongoing Tax Litigations or Disputes is Applicable to the entity?	Yes	
Whether Annexure I (Part F) of the SEBI Circular dated December 31, 2024 related to Disclosure Of Loans / Guarantees / Comfort Letters / Securities Etc. is Applicable to the entity?	Yes	
Risk management committee	Applicable	
Market Capitalisation as per immediate previous Financial Year	Top 500 listed entities	
Is SCORE ID Available ?	Yes	
SCORE Registration ID	COMZ00305	
Reason For No SCORE ID		
Type of Submission	Original	
Remarks (website dissemination)		
Remarks for Exchange (not for Website Dissemination)		

Annexure I

Annexure I to be submitted by listed entity on quarterly basis

I. Composition of Board of Directors

Disclosure of notes on composition of board of directors explanatory							Textual Information(1)	
Whether the listed entity has a Regular Chairperson							Yes	
Whether Chairperson is related to MD or CEO							Yes	
Sr	Title (Mr / Ms)	Name of the Director	PAN	DIN	Category 1 of directors	Category 2 of directors	Category 3 of directors	Date of Birth
1	Mr	A. Madhavarao		09808949	Executive Director	Chairperson	CEO	02-04-1966
2	Mr	P.V Raja Ram		10271259	Executive Director	Not Applicable		24-09-1965
3	Mr	D V Srinivas Rao		10652125	Executive Director	Not Applicable		04-08-1967
4	Mr	G. Gayatri Prasad		10877803	Executive Director	Not Applicable		15-06-1969
5	Mr	U Raja Babu		10212986	Non-Executive - Nominee Director	Not Applicable		04-06-1966
6	Mr	Amit Satija		08989543	Non-Executive - Nominee Director	Not Applicable		07-08-1978
7	Mr	Jashwant Lal		10055098	Non-Executive - Independent Director	Not Applicable		05-10-1970

I. Composition of Board of Directors

Disqualification of Directors under section 164 of the Companies Act, 2013

Sr	Whether the director is disqualified?	Start Date of disqualification	End Date of disqualification	Details of disqualification	Current status
1	No				Active
2	No				Active
3	No				Active
4	No				Active
5	No				Active
6	No				Active
7	No				Active

I. Composition of Board of Directors													
Sr	Whether special resolution passed? [Refer Reg. 17(1A) of Listing Regulations]	Date of passing special resolution	Initial Date of appointment	Date of Re-appointment	Date of cessation	Tenure of director (in months)	No of Directorship in listed entities including this listed entity (Refer Regulation 17A of Listing Regulations)	No of Independent Directorship in listed entities including this listed entity [with reference to proviso to regulation 17A(1) & reg. 17A(2)]	Number of memberships in Audit/ Stakeholder Committee(s) including this listed entity (Refer Regulation 26(1) of Listing Regulations)	No of post of Chairperson in Audit/ Stakeholder Committee held in listed entities including this listed entity (Refer Regulation 26(1) of Listing Regulations)	Reason for Cessation	Notes for not providing PAN	Notes for not providing DIN
1	NA		19-07-2023	19-07-2023			1	0	0	0			
2	NA		30-08-2023	30-08-2023			1	0	1	0			
3	NA		20-09-2024	20-09-2024			1	0	1	0			
4	NA		19-12-2024	19-12-2024			1	0	1	0			
5	NA		21-07-2023	21-07-2023			1	0	0	0			
6	NA		14-08-2024	14-08-2024			2	0	0	0			
7	NA		24-02-2023	24-02-2023		25	1	1	1	1			

Text Block	
Textual Information(1)	The tenure of 3 Independent Directors namely Shri Sunil Mone,Shri Nandakumar Subburaman and Dr Pawan Sthapak was completed on 24 Dec 2024.Further the tenure of two Independent Directors namely Dr Sanghamitra Mishra was completed on 27 Dec 2024 and Shri Rajendra Singh Shekhawat on 28 Dec 2024. The appointment of new Independent Directors is in process of Department of Public Enterprises,Government of India.

Annexure 1	
II. Composition of Committ	
Disclosure of notes on composition of committees explanatory	Textual Information(1)

Annexure 1 Text Block	
Textual Information(1)	The Audit committee and Nomination & Remuneration committee was suspended w.e.f 28 Dec 2024 due to lack of representation of Independent diretors on the Board of BDL.Further it may be noted that BDL being government company all appointment to the Board is being done by the Government of India. Currently, the appointment of new Independent Directors is in process of Department of Public Enterprises,Government of India.

Audit Committee Details							
Whether the Audit Committee has a Regular Chairperson					No		
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks

Nomination and remuneration committee							
Whether the Nomination and remuneration committee has a Regular Chairperson					No		
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks

Stakeholders Relationship Committee							
Whether the Stakeholders Relationship Committee has a Regular Chairperson					Yes		
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks
1	10055098	Jashwant Lal	Non-Executive - Independent Director	Chairperson	25-05-2023		Textual Information(1)
2	10271259	P.V Raja Ram	Executive Director	Member	28-12-2024		
3	10652125	D V Srinivas Rao	Executive Director	Member	28-12-2024		
4	10877803	G. Gayatri Pras	Executive Director	Member	28-12-2024		

Sr Text Block	
Textual Information(1)	Shri Jashwant Lal was appointed as chairperson w.e.f. 28/12/2024.

Risk Management Committee							
Whether the Risk Management Committee has a Regular Chairperson					Yes		
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks
1	10271259	P.V Raja Ram	Executive Director	Chairperson	03-11-2023		Textual Information(1)
2	10055098	Jashwant Lal	Non-Executive - Independent Director	Member	25-05-2023		
3	10652125	D V Srinivas Rao	Executive Director	Member	14-11-2024		
4	10877803	G. Gayatri Pras	Executive Director	Member	28-12-2024		

Sr Text Block	
Textual Information(1)	Shri PV Raja Ram was appointed as chairperson w.e.f. 28/12/2024.

Corporate Social Responsibility Committee							
Whether the Corporate Social Responsibility Committee has a Regular Chairperson					Yes		
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks
1	10055098	Jashwant Lal	Non-Executive - Independent Director	Chairperson	25-05-2023		Textual Information(1)
2	10271259	P.V Raja Ram	Executive Director	Member	03-11-2023		
3	10652125	D V Srinivas Rao	Executive Director	Member	28-12-2024		
4	10877803	G. Gayatri Prasad	Executive Director	Member	28-12-2024		

Sr Text Block	
Textual Information(1)	Shri Jashwant Lal was appointed as chairperson w.e.f. 28/12/2024.

Other Committee						
Sr	DIN Number	Name of Committee members	Name of other committee	Category 1 of directors	Category 2 of directors	Remarks

Annexure 1								
Annexure 1								
III. Meeting of Board of Directors								
Disclosure of notes on meeting of board of directors explanatory			Maximum gap between any two consecutive (in number of days)	Notes for not providing Date	Whether requirement of Quorum met (Yes/No)	Total Number of Directors as on date of the meeting	Number of Directors present* (All directors including Independent Director)	No. of Independent Directors attending the meeting*
Sr. No.	Date(s) of meeting (if any) in the previous quarter	Date(s) of meeting (if any) in the current quarter						
1	25-10-2024				Yes	11	10	6
2	14-11-2024		19		Yes	11	10	6
3	09-12-2024		24		Yes	11	11	6
4		06-02-2025	58		Yes	7	7	1

Annexure 1										
IV. Meeting of Committee										
Disclosure of notes on meeting of committees explanatory								Number of Directors Present (All Directors including Independent Director)	No. of Independent Directors attending the meeting*	No. of members attending the meeting (other than Board of Directors)
Sr	Name of Committee	Date(s) of meeting (Enter dates of Previous quarter and Current quarter in chronological order)	Maximum gap between any two consecutive (in number of days)	Name of other committee	Reason for not providing date	Whether requirement of Quorum met (Yes/No)	Total Number of Directors in the Committee as on date of the meeting			
1	Audit Committee	14-11-2024				Yes	6	6	6	0
2	Audit Committee	09-12-2024	24			Yes	6	6	6	0
3	Nomination and remuneration committee	13-11-2024				Yes	6	6	6	0
4	Stakeholders Relationship Committee	10-12-2024				Yes	6	6	6	0
5	Risk Management Committee	13-11-2024				Yes	7	7	6	0
6	Corporate Social Responsibility Committee	13-11-2024				Yes	7	7	6	0

Annexure 1										
IV. Meeting of Committees										
Sr	Name of Committee	Date(s) of meeting (Enter dates of Previous quarter and Current quarter in chronological order)	Maximum gap between any two consecutive (in number of days)	Name of other committee	Reason for not providing date	Whether requirement of Quorum met (Yes/No)	Total Number of Directors in the Committee as on date of the meeting	Number of Directors Present (All Directors including Independent Director)	No. of Independent Directors attending the meeting*	No. of members attending the meeting (other than Board of Directors)
7	Corporate Social Responsibility Committee	09-12-2024	25			Yes	7	7	6	0

Annexure 1		
V. Affirmations		
Sr	Subject	Compliance status (Yes/No)
1	The composition of Board of Directors is in terms of SEBI (Listing obligations and disclosure requirements) Regulations, 2015	No
2	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015 a. Audit Committee	No
3	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015. b. Nomination & remuneration committee	No
4	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015. c. Stakeholders relationship committee	Yes
5	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015. d. Risk management committee (applicable to the top 1000 listed entities)	Yes
6	The committee members have been made aware of their powers, role and responsibilities as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015.	Yes
7	The meetings of the board of directors and the above committees have been conducted in the manner as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015.	Yes
8	This report and/or the report submitted in the previous quarter has been placed before Board of Directors.	Yes
9	Any comments/observations/advice of Board of Directors may be mentioned here:	Textual Information(1)

Annexure 1		
Sr	Subject	Compliance status
1	Name of signatory	N Nagaraja
2	Designation	Company Secretary and Compliance Officer

Text Block	
Textual Information(1)	No comments were received from the Directors. The tenure of 3 Independent Directors namely Shri Sunil Mone,Shri Nandakumar Subburaman and Dr Pawan Sthapak was completed on 24 Dec 2024.Further the tenure of two Independent Directors namely Dr Sanghamitra Mishra was completed on 27 Dec 2024 and Shri Rajendra Singh Shekhawat on 28 Dec 2024. The appointment of new Independent Directors is in process of Department of Public Enterprises,Government of India.

Annexure II to be submitted by listed entity at the end of the financial year (for the whole of financial year)

I. Disclosure on website in terms of LODR Regulation

Sr				
Sr	Item	Compliance status (Yes/No/NA)	If status is “No” details of non-compliance may be given here.	Web address
	As per regulation 46(2) of the LODR:			
1.1	Details of business	Yes		https://bdl-india.in/products
1.2	Memorandum of Association and Articles of Association	Yes		https://bdl-india.in/policies-codes
1.3	Brief profile of board of directors including directorship and full-time positions in body corporates	Yes		https://bdl-india.in/directors
2	Terms and conditions of appointment of independent directors	Yes		https://bdl-india.in/sites/default/files/TermsofappointmentofParttimeNonofficialDirectors_0.pdf
3	Composition of various committees of board of directors	Yes		https://bdl-india.in/sites/default/files/Composition%20of%20various%20committees%20of%20Board%20of%20Directors_1.pdf
4	Code of conduct of board of directors and senior management personnel	Yes		https://bdl-india.in/sites/default/files/2020-01/Code%20of%20Conduct_0.pdf
5	Details of establishment of vigil mechanism/ Whistle Blower policy	Yes		https://bdl-india.in/sites/default/files/2020-01/Whistle%20blower%20Policy%20%26%20Vigil%20Mechanism_0.pdf
6	Criteria of making payments to non-executive directors	Yes		https://bdl-india.in/sites/default/files/TermsofappointmentofParttimeNonofficialDirectors_1.pdf
7	Policy on dealing with related party transactions	Yes		https://bdl-india.in/sites/default/files/PolicyonRelatedPartyTransactions_0.pdf
8	Policy for determining ‘material’ subsidiaries	NA		
9	Details of familiarization programmes imparted to	Yes		https://bdl-india.in/sites/default/files/FamiliarisationProgrammeforIndependentDirectors_0.pdf

	independent directors			
10	Email address for grievance redressal and other relevant details	Yes		https://bdl-india.in/Contact-Details-Investor-Grievance-Redressal
11	Contact information of the designated officials of the listed entity who are responsible for assisting and handling investor grievances	Yes		https://bdl-india.in/Contact-Details-Investor-Grievance-Redressal
12	Financial results	Yes		https://bdl-india.in/financial-results
13	Shareholding pattern	Yes		https://bdl-india.in/shareholding-pattern
14	Details of agreements entered into with the media companies and/or their associates	NA		

Annexure II to be submitted by listed entity at the end of the financial year (for the whole of financial year)

I. Disclosure on website in terms of LODR Regulation

Sr

	As per regulation 46(2) of the LODR:		
15.1	(I) Schedule of analyst or institutional investor meet (II) Presentations prepared by the listed entity for analysts or institutional investors meet, post earnings or quarterly calls prior to beginning of such events.	Yes	https://bdl-india.in/investors-meet-presentation
15.2	Audio recordings, video recordings, if any, and transcripts of post earnings or quarterly calls, by whatever name called, conducted physically or through digital means	NA	
16	New name and the old name of the listed entity	NA	
17	Advertisements as per regulation 47 (1)	Yes	https://bdl-india.in/newspaper-clippings
18	Credit rating or revision in credit rating obtained	Yes	https://bdl-india.in/sites/default/files/Reaffirmation%20of%20Credit%20rating%20by%20CRISIL%20Ratings%2019%20Nov%202024.pdf
19	Separate audited financial statements of each subsidiary of the listed entity in respect of a relevant financial year	NA	
20	Secretarial Compliance Report	Yes	https://bdl-india.in/stock-exchange-disclosures?field_select_value=annual_secretarial_compliance_report
21	Materiality Policy as per Regulation 30 (4)	Yes	https://bdl-india.in/sites/default/files/PolicyonMateriality_1.pdf
22	Disclosure of contact details of KMP who are authorized for the purpose	Yes	https://bdl-india.in/sites/default/files/PolicyonMateriality_1.pdf

	of determining materiality as required under regulation 30(5)		
23	Disclosures under regulation 30(8)	Yes	https://bdl-india.in/sites/default/files/2020-01/Policy%20on%20preservation%20of%20documents%20and%20archival_0.pdf
24	Statements of deviation(s) or variations(s) as specified in regulation 32	NA	
25	Dividend Distribution policy as per Regulation 43A(1)	Yes	https://bdl-india.in/sites/default/files/DividendDistributionPolicy_1.pdf
26.1	Annual return as provided under section 92 of the Companies Act, 2013	Yes	https://bdl-india.in/annual-reports?field_annual_report_type_value=annual_returns&field_year_of_annual_report_value=2024_25
26.2	Employee Benefit scheme documents framed in terms of SEBI (SBEB) Regulations, 2021	NA	
27	Confirmation that the above disclosures are in a separate section as specified in regulation 46(2)	Yes	https://bdl-india.in/disclosures-under-regulation-46-of-the-sebi-listing-regulations
28	Compliance with regulation 46(3) with respect to accuracy of disclosures on the website and timely updating	Yes	https://bdl-india.in/disclosures-under-regulation-46-of-the-sebi-listing-regulations

Annexure II

II. Annual Affirmations

Sr	Particulars	Regulation Number	Compliance status (Yes/No/NA)	If status is "No" details of non-compliance may be given here.
1	Independent director(s) have been appointed in terms of specified criteria of 'independence' and/or 'eligibility'	16(1)(b)	Yes	
2	Board composition	17(1), 17(1A) & 17(1C), 17(1D) & 17(1E)	No	Non-compliance w.r.t Reg 17(1) w.e.f 25 December 2024. All Directors including Independent Directors are appointed by Government of India.
3	Meeting of Board of directors	17(2)	Yes	
4	Quorum of Board meeting	17(2A)	Yes	
5	Review of Compliance Reports	17(3)	Yes	
6	Plans for orderly succession for appointments	17(4)	Yes	
7	Code of Conduct	17(5)	Yes	
8	Fees/compensation	17(6)	Yes	
9	Minimum Information	17(7)	Yes	
10	Compliance Certificate	17(8)	Yes	

Annexure II

II. Annual Affirmations

Sr	Particulars	Regulation Number	Compliance status (Yes/No/NA)	If status is "No" details of non-compliance may be given here.
11	Risk Assessment & Management	17(9)	Yes	
12	Performance Evaluation of Independent Directors	17(10)	NA	
13	Recommendation of Board	17(11)	Yes	
14	Maximum number of Directorships	17A	Yes	
15	Composition of Audit Committee	18(1)	No	The Audit committee was suspended w.e.f 28 Dec 2024 due to lack of representation of Independent directors on the Board of BDL
16	Meeting of Audit Committee	18(2)	Yes	
17	Role of Audit Committee and information to be reviewed by the audit committee	18(3)	Yes	
18	Composition of nomination & remuneration committee	19(1) & (2)	No	The Nomination & Remuneration committee was suspended w.e.f 28 Dec 2024 due to lack of representation of Independent directors on the Board of BDL
19	Quorum of Nomination and Remuneration Committee meeting	19(2A)	Yes	
20	Meeting of Nomination and Remuneration Committee	19(3A)	Yes	

Annexure II

II. Annual Affirmations

Sr	Particulars	Regulation Number	Compliance status (Yes/No/NA)	If status is “No” details of non-compliance may be given here.
21	Role of Nomination and Remuneration Committee	19(4)	Yes	
22	Composition of Stakeholder Relationship Committee	20(1), 20(2) & 20(2A)	Yes	
23	Meeting of Stakeholders Relationship Committee	20(3A)	Yes	
24	Role of Stakeholders Relationship Committee	20(4)	Yes	
25	Composition and role of risk management committee	21(1),(2),(3),(4)	Yes	
26	Meeting of Risk Management Committee	21(3A)	Yes	
27	Quorum of Risk Management Committee meeting	21(3B)	Yes	
28	Gap between the meetings of the Risk Management Committee	21(3C)	Yes	
29	Vigil Mechanism	22	Yes	
30	Policy for related party Transaction	23(1), (1A), (5), (6), & (8)	Yes	

Annexure II				
II. Annual Affirmations				
Sr	Particulars	Regulation Number	Compliance status (Yes/No/NA)	If status is “No” details of non-compliance may be given here.
31	Prior or Omnibus approval of Audit Committee for all related party transactions	23(2), (3)	NA	
32	Approval for material related party transactions	23(4)	NA	
33	Disclosure of related party transactions on consolidated basis	23(9)	Yes	
34	Composition of Board of Directors of unlisted material Subsidiary	24(1)	NA	
35	Other Corporate Governance requirements with respect to subsidiary of listed entity	24(2),(3),(4), (5) & (6)	NA	
36	Alternate Director to Independent Director	25(1)	NA	
37	Maximum Tenure	25(2)	Yes	
38	Appointment, Re-appointment or removal of an Independent Director through special resolution or the alternate mechanism	25(2A)	Yes	
39	Meeting of independent directors	25(3) & (4)	Yes	
40	Familiarization of independent directors	25(7)	Yes	

Annexure II				
II. Annual Affirmations				
Sr	Particulars	Regulation Number	Compliance status (Yes/No/NA)	If status is “No” details of non-compliance may be given here.
41	Declaration from Independent Director	25(8) & (9)	Yes	
42	Directors and Officers insurance	25(10)	Yes	
43	Confirmation with respect to appointment of Independent Directors who resigned from the listed entity	25(11)	NA	
44	Memberships in Committees	26(1)	Yes	
45	Affirmation with compliance to code of conduct from members of Board of Directors and Senior management personnel	26(3)	Yes	
46	Policy with respect to Obligations of directors and senior management	26(2) & 26(5)	Yes	
47	Approval of the Board and shareholders for compensation or profit sharing in connection with dealings in the securities of the listed entity	26(6)	NA	
48	Vacancies in respect Key Managerial Personnel	26A(1) & 26A(2), 26A(3)	NA	
	Any other information to be provided - Add Notes			

Annexure II		
1	Name of signatory	N. Nagaraja
2	Designation	Company Secretary and Compliance Officer

Annexure II		
III. Affirmations		
Sr	Particulars	Compliance status (Yes/No/NA)
1	The Listed Entity has approved Material Subsidiary Policy and the Corporate Governance requirements with respect to subsidiary of Listed Entity have been complied	NA
	Any other information to be provided	

Annexure II		
1	Name of signatory	N. Nagaraja
2	Designation	Company Secretary and Compliance Officer

Additional Half yearly Disclosure DISCLOSURE OF LOANS / GUARANTEES / COMFORT LETTERS / SECURITIES ETC. (applicable only for half-yearly filings)			
Any Other Information for Disclosure of Loans / Guarantees / Comfort Letters / Securities Etc.			Textual Information(1)
I. Disclosure of Loans/ guarantees/comfort letters /securities etc. Refer note below			
(A)Any loan or any other form of debt advanced by the listed entity directly or indirectly to			
Entity	Aggregate amount advanced during six months	Balance outstanding at the end of six months	
Promoter or any other entity controlled by them	0	0	
Promoter Group or any other entity controlled by them	0	0	
Directors (including relatives) or any other entity controlled by them	0	0	
KMPs or any other entity controlled by them	0	0	
(B) Any guarantee / comfort letter (by whatever name called) provided by the listed entity directly or indirectly, in connection with any loan(s) or any other form of debt availed By			
Entity	Type (guarantee, comfort letter etc.)	Aggregate amount of issuance during six months	Balance outstanding at the end of six months(taking into account any invocation)
Promoter or any other entity controlled by them	0	0	0
Promoter Group or any other entity controlled by them	0	0	0
Directors (including relatives) or any other entity controlled by them	0	0	0
KMPs or any other entity controlled by them	0	0	0
(C) Any security provided by the listed entity directly or indirectly, in connection with any loan(s) or any other form of debt availed by			
Entity	Type of security (cash, shares etc.)	Aggregate value of security provided during six months	Balance outstanding at the end of six months
Promoter or any other entity controlled by them	0	0	0
Promoter Group or any other entity controlled by them	0	0	0
Directors (including relatives) or any other entity controlled by them	0	0	0
KMPs or any other entity controlled by them	0	0	0
(D) Additional Information			Textual Information(2)
II. Affirmations			
Affirmations		Compliance Status	Company Remarks
All loans (or other form of debt), guarantees, comfort letters (by whatever name called) or securities in connection with any loan(s) (or other form of debt) given directly or indirectly by the listed entity to promoter(s), promoter group, director(s) (including their relatives), key managerial personnel (including their relatives) or any entity controlled by them are in the economic interest of the company.		Yes	Textual Information(3)
Name	G Gayatri Prasad		
Designation	CFO		
Place	Hyderabad		
Date	11-04-2025		

Text Block	
Textual Information(3)	No loans, guarantees, comfort letter or securities in connection with any loans given directly/ indirectly by the company to promoter, promoter group, directors and key managerial personnel

Details of Cyber security incidence		
Whether as per Regulation 27(2)(ba) of SEBI (LODR) Regulations, 2015 there has been cyber security incidents or breaches or loss of data or documents during the quarter		No
Number of cyber security incidence or breaches or loss of data event occurred during the quarter		
Sr.	Date of the event	Brief details of the event

Signatory Details	
Name of signatory	N. Nagaraja
Designation of person	Company Secretary and Compliance Officer
Place	Hyderabad
Date	11-04-2025

Investor Grievance Details	
No. of investor complaints pending at the beginning of Quarter	0
No. of investor complaints received during the Quarter	9
No. of investor complaints disposed off during the Quarter	9
No. of investor complaints those remaining unresolved at the end of the Quarter	0

Disclosure of Imposition of Fine or Penalty The details of imposition of fine or penalty during the quarter in terms of sub-para 20 of para A of Part A of Schedule III are given below:

Any Other Information for Disclosure of Imposition of Fine or Penalty					Textual Information(1)
Sr. No.	Name of the authority	Nature and details of the action(s) taken or order(s) passed	Date of receipt of direction or order, including any ad interim or interim orders, or any other communication from the authority	Details of the violation(s)/ contravention(s) committed or alleged to be committed	Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible
1	National Stock Exchange of India Limited	Fine for non-compliance with SEBI (LODR) Regulations, 2015	17-03-2025	Non-compliance of Reg. 17 (1), Reg. 18 (1) and Reg. 19 of SEBI (LODR) Regulations	No impact
2	Bombay Stock Exchange of india	Fine for non-compliance with SEBI (LODR) Regulations, 2015	17-03-2025	Non-compliance of Reg. 17 (1), Reg. 18 (1) and Reg. 19 of SEBI (LODR) Regulations	No impact

Disclosure of Imposition of Fine or Penalty The details of imposition of fine or penalty during the quarter in terms of sub-para 20 of para A of Part A of Schedule III are given below: Text Block

Textual Information(1)	<p>During FY 2024-25, the Company has received communications from both Bombay Stock Exchange Limited (BSE) and National Stock Exchange of India Limited (NSE) regarding non-compliance with Regulation 17(1), Regulation 18(1) and Regulation 19 of Listing Regulations and cumulative penalty of 67,260/- each has been imposed by them for the quarter ended 31 December 2024 for not having requisite number of Independent Directors on the Board of the Company and non-constitution of Audit Committee and Nomination & Remuneration Committee. In response, BDL replied that it has complied with the said provision during the majority period of the Q3 for the FY 2024-25, however from 25th December 2024 onwards some of the Independent Directors have to vacate their office due to completion of their tenure. The tenure of 3 Independent Directors namely Shri Sunil Mone, Shri Nandakumar Subburaman and Dr Pawan Sthapak was completed on 24 Dec 2024. Further the tenure of two Independent Directors namely Dr Sanghamitra Mishra (woman Independent Director) was completed on 27 Dec 2024 and Shri Rajendra Singh Shekhawat on 28 Dec 2024. BDL being Government company the power to appoint the directors is vested with Government of India. BDL is continuously following up with the administrative Ministry (i.e. Ministry of Defence) for filling the vacancies. Currently the appointment of Independent Directors is in the process at Department of Public enterprises (DPE).</p>
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Disclosure of Updates to Ongoing Tax Litigations or Disputes The updates on tax litigations or disputes in terms of sub-para 8 of para B of Part A of Schedule III read with corresponding provisions of Annexure 18 of the Master Circular are given below:

Any Other Information for Disclosure of Updates to Ongoing Tax Litigations or Disputes				
Sr. No.	Name of the opposing party	Date of initiation of the litigation / dispute	Status of the litigation / dispute as per last disclosure	Current status of the litigation / dispute
1	CST Department	13-03-2015	NA	Levy of CST on Job Work transactions - for non submission of Form 'F' (Govt. is customer, not a dealer and hence cannot issue Form 'F') is the dispute and BDL contested (2011-12 to 2014-15) The disputed tax amount is Rs.213.10 Crore.
2	Service Tax Department	16-03-2020	NA	FY 2015-16 to 2017-18 (upto 30-06-2017) - levy of service tax and penalty on recovery of liquidated damages from suppliers. The disputed tax amount is Rs.18.41 Crore.
3	GST Department	19-04-2024	NA	ITC claimed on (1) suppliers registration cancelled before the date of invoice (2) supplier not paid GST (3) supplier filed Nil GSTR-3B for FY 2019-20. The disputed tax amount is Rs. 0.09 Crore.
4	Income tax Officer, National Faceless Assessment Centre (NFAC)	23-05-2022	NA	Disallowance of TDS credit FY 2020-21 (AY 2021-22). The disputed tax amount is Rs.7.32 Crore.
5	Excise Department	02-07-2020	NA	Interest on Excise duty on Missile despatch after 01 July, 2017 for which sales were accounted prior to 01 July,2017. The disputed tax amount is Rs.53.06 Crore.
6	Income Tax	31-03-2021	Disposed	Matter relating to allowance of Business Expenditure has been disposed in Favour of BDL for the AY 2018-19 which is amounting to Rs. 0.94 Crore.